

IMPORTANT NOTICE

National Securities Clearing Corporation



A#6607

P&S#6177

DATE: April 30, 2008

TO: ALL PARTICIPANTS

ATTENTION: MANAGING PARTNER/OFFICER
OPERATIONS PARTNER/OFFICER, CASHIER
MANAGER P & S DEPARTMENT, MANAGER DATA PROCESSING
DEPARTMENT

FROM: Clearance and Settlement Product Management

SUBJECT: CNS PBS Screens for CNS Buy-ins

In order to assist Members with respect to researching CNS Buy-In information, beginning May 9, 2008, NSCC will provide Members with two new PBS screens to monitor their CNS buy-in activity. These screens will be available to Members for viewing after 10:15 A.M. on the day the CNS buy-ins are due for execution.

The new PBS functions can be found on the Settlement Services Menu under Continuous Net Settlement. The new functions are as follows:

Long Buy-in Position Inquiry – This function will show Members all active CNS buy-ins they have in CNS that can be executed that day.

Short Buy-in Position Inquiry – This function will show Members all active CNS buy-ins that are due to be executed against them that day.

To sign up for these new CNS buy-in functions, please contact your DTCC Relationship Manager

A copy of this Important Notice or any other NSCC Important Notice can be found at NSCC's Web site <http://www.nsc.com> in the Important Notice section. If you have any questions regarding these new functions, please contact Louis Recco at (212) 855-5708 or the undersigned at (212) 855-5694.

Vincent Mc Devitt
Director, Product Management