

IMPORTANT NOTICE

National Securities Clearing Corporation



A#6634

P&S #6204

DATE:

TO: ALL PARTICIPANTS

ATTENTION: MANAGING PARTNER/OFFICER,
OPERATIONS PARTNER/OFFICER,
DIRECTOR OF OPERATIONS,
MANAGER CUSTOMER ACCOUNT TRANSFER DEPARTMENT,
MANAGER MUTUAL FUNDS OPERATIONS,
MANAGER MARGIN DEPARTMENT,
DATA PROCESSING MANAGER,

FROM: Louis Lepore

SUBJECT: Automated Customer Account Transfer Service (ACATS) – New Website

Effective Friday June 20, 2008, the current Automated Customer Account Transfer Service (ACATS) Web site at acats.nsc.com (both public and password protected sections) will move to The Depository Trust & Clearing Corporation (DTCC) corporate Web site at www.dtcc.com. Visitors to the existing acats.nsc.com Web site will be redirected to DTCC's new dedicated ACATS page at http://www.dtcc.com/products/cs/equities_clearance/acats.php. Here, all ACATS materials including record layouts, important notices, concept papers and user contact lists can be accessed. In addition, a new dedicated Cost Basis Reporting Service (CBRS) page is available at http://www.dtcc.com/products/cs/equities_clearance/cbrs.php. All CBRS materials are accessible from this page. Please be advised that the new locations will no longer require a username and password for access. Members seeking access are required to read and consent to Terms of Use. The links for these documents (on both the ACATS and CBRS home page) can be found in the top right corner of the page under the heading Customer Resources. A sample of the screen is on the last page of this important notice (please note the section highlighted).

At this time, we recommend that members remove their bookmarks to pages on the old site.

The new corporate Web site provides a single gateway to information that previously resided in 14 separate Web sites and has a more powerful search engine that makes it faster and easier to find what you're looking for. In addition, the site benefits from tighter security and more robust business capabilities.

If you have any questions regarding this important notice, please contact Bill Kapogiannis at (212) 855-5667 or the undersigned at (212) 855-4223.

Louis J. Lepore
 Manager
 Product Marketing and Development

The screenshot displays the DTCC website's 'Equities Clearance and Settlement' page. The top navigation bar includes 'About DTCC', 'Products & Services', 'Customer Center', 'News Center', 'Thought Leadership', 'Legal & Regulatory', and 'Careers @ DTCC'. A search bar and 'DTCC Web App Login' are also present. The main content area is titled 'The Automated Customer Account Transfer Service' and includes a sub-header 'The Automated Customer Account Transfer Service (ACATS) is a central processing system that provides for the timely transfer of customer accounts among participant financial institutions, including banks and broker/dealers.' Below this, there are sections for 'Customer Resources' (with links to Record Layouts, User / Contact Lists, User Documentation, and Concept Papers), 'Who to Call' (with contact information for Customer Service and Membership), 'Self-Service Password Management' (announcing a rollout of new software), and 'Related Links' (including Important Notices, Member Directories, SEC Rule Filings, Rules & Procedures, and Development Agenda). A blue arrow points from the 'Customer Resources' section to the 'Who to Call' section.