

# IMPORTANT NOTICE

National Securities Clearing Corporation



**A#:** 6638  
**P&S#:** 6208  
**DATE:** June 20, 2008  
**TO:** All Participants  
**ATTENTION:** Manager, Purchaser and Sales Department  
Cashier, Fund/SERV Participants, ACATS Participants,  
Municipal Bond Comparison Participants  
**FROM:** Linda Shackleton  
Account Administration  
**SUBJECT:** Changes in the List of Participants

- The following firm will retire from all services, as detailed below:

**Last Trade Date, May 16, 2008:**

Frankel (WM. V.) & Co., Inc.

No. 0623

- The following firm will no longer participate in the Listed Trade Comparison and Trade Recording services, as detailed below:

**Last Trade Date, June 26, 2008:**

NYSE – ITS Trades

No. 0736

- The following firm will retire from all services, as detailed below:

**Last Trade Date, July 01, 2008:**

NYSE – ITS Trades

No. 0736

- The following firms will change their name only, as detailed below:

**Effective First Trade, Date June 17, 2008:**

From: Aquarius Fund Distributors, LLC

No. 4915

To: Northern Lights Distributors LLC

No. 4915

From: Aquarius Fund Distributors, LLC/Arrow Funds

No. 4824

To: Northern Lights Distributors LLC/Arrow Funds

No. 4824

|   |          |
|---|----------|
| From: Aquarius Fund Distributors, LLC/Biltmore Funds                          | No. 4825 |
| To: Northern Lights Distributors LLC/Biltmore Funds                           | No. 4825 |
| From: Aquarius Fund Distributors, LLC/The Santa Barbara Group of Mutual Funds | No. 4877 |
| To: Northern Lights Distributors, LLC/The Santa Barbara Group of Mutual Funds | No. 4877 |
| From: Aquarius Fund Distributors, LLC/Advisor One Funds                       | No. 4904 |
| To: Northern Lights Distributors LLC/AdvisorOne Funds                         | No. 4904 |
| From: Aquarius Fund Distributors, LLC/XTF Investors Trust                     | No. 4909 |
| To: Northern Lights Distributors LLC/XTF Investors Funds                      | No. 4909 |
| From: Aquarius Fund Distributors, LLC/Roge Partners Funds                     | No. 4933 |
| To: Northern Lights Distributors LLC/Roge Partners Funds                      | No. 4933 |
| From: Aquarius Fund Distributors, LLC/The Saratoga Advantage Trust            | No. 4959 |
| To: Northern Lights Distributors LLC/The Saratoga Advantage Trust             | No. 4959 |
| From: Aquarius Fund Distributors, LLC/ North Country Funds                    | No. 5433 |
| To: Northern Lights Distributors LLC/North Country Funds                      | No. 5433 |
| From: Aquarius Fund Distributors, LLC/ Gaming and Casino Fund                 | No. 5460 |
| To: Northern Lights Distributors LLC/Gaming and Casino Fund                   | No. 5460 |
| From: Aquarius Fund Distributors, LLC/Biondo Fund                             | No. 5477 |
| To: Northern Lights Distributors LLC/Biondo Fund                              | No. 5477 |
| From: Aquarius Fund Distributors, LLC/ Roanoke Small-Cap Growth Fund          | No. 5577 |
| To: Northern Lights Distributors LLC/Roanoke Small-Cap Growth Fund            | No. 5577 |
| From: Aquarius Fund Distributors, LLC/Free Enterprise Action Fund             | No. 5618 |
| To: Northern Lights Distributors LLC/Free Enterprise Action Fund              | No. 5618 |
| From: Aquarius Fund Distributors, LLC/Miller Convertible Funds                | No. 5622 |
| To: Northern Lights Distributors LLC/Miller Convertible Funds                 | No. 5622 |
| From: Aquarius Fund Distributors, LLC/Sierra Core Retirement Fund             | No. 5628 |
| To: Northern Lights Distributors LLC/Sierra Core Retirement Fund              | No. 5628 |

|   |          |
|---|----------|
| From: Aquarius Fund Distributors, LLC/Dent Strategic Portfolio          | No. 5634 |
| To: Northern Lights Distributors LLC/Dent Strategic Portfolio           | No. 5634 |
| From: Aquarius Fund Distributors, LLC/ Pacific Financial                | No. 5644 |
| To: Northern Lights Distributors LLC/ Pacific Financial                 | No. 5644 |
| From: Aquarius Fund Distributors, LLC/ Palantir Funds                   | No. 5685 |
| To: Northern Lights Distributors LLC/Palantir Funds                     | No. 5685 |
| From: Aquarius Fund Distributors, LLC/Alphastream Special Equity Fund   | No. 5688 |
| To: Northern Lights Distributors LLC/Alphastream Special Equity Fund    | No. 5688 |
| From: Aquarius Fund Distributors, LLC/Pathmaster Funds                  | No. 5740 |
| To: Northern Lights Distributors LLC/Pathmaster Funds                   | No. 5740 |
| From: Aquarius Fund Distributors, LLC/ Gratio Values Fund               | No. 5758 |
| To: Northern Lights Distributors LLC/Gratio Values Fund                 | No. 5758 |
| From: Aquarius Fund Distributors, LLC/ The Jacobs & Company Mutual Fund | No. 5765 |
| To: Northern Lights Distributors LLC/The Jacobs & Company Mutual Fund   | No. 5765 |
| From: Aquarius Fund Distributors, LLC/Ralph Parks Portfolios Trust      | No. 5788 |
| To: Northern Lights Distributors LLC/ Ralph Parks Portfolios Trust      | No. 5788 |
| From: Aquarius Fund Distributors, LLC/Boyar Value Fund                  | No. 5796 |
| To: Northern Lights Distributors LLC/Boyar Value Fund                   | No. 5796 |
| From: Aquarius Fund Distributors, LLC/Autopilot Managed Growth Fund     | No. 6506 |
| To: Northern Lights Distributors LLC/Autopilot Managed Growth Fund      | No. 6506 |
| From: Aquarius Fund Distributors, LLC/Bryce Capital Funds               | No. 6544 |
| To: Northern Lights Distributors LLC/Bryce Capital Funds                | No. 6544 |
| From: Aquarius Fund Distributors, LLC/New River Funds                   | No. 6604 |
| To: Northern Lights Distributors LLC/New River Funds                    | No. 6604 |
| From: Aquarius Fund Distributors, LLC/Puerto Rico Inc Growth            | No. 6624 |
| To: Northern Lights Distributors LLC/Puerto Rico Inc Growth             | No. 6624 |

From: Aquarius Fund Distributors, LLC/Critical Math Fund No. 6694

To: Northern Lights Distributors LLC/Critical Math Fund No. 6694

From: Aquarius Fund Distributors, LLC/Anchor Multi-Strategy Growth Fund No. 6696

To: Northern Lights Distributors LLC/Anchor Multi-Strategy Growth Fund No. 6696

- The following firm will begin participation in the Networking and Mutual Fund Profile Phase I services, as detailed below:

**First Trade Date, June 17, 2008**

Liberty Life Assurance Company of Boston No. 4641

Networking Symbol 2H

Contact: Sharon Pirhala

Phone: (603) 749-2600 ext. 30936

- The following firm will begin participation in the Mutual Fund Profile Phase I & II service, as detailed below:

**First Trade Date, June 20, 2008**

StockCross Financial Services, Inc. No. 0445

- The following firm will begin participation, as a Third Party Administrator, in the Fund/SERV and Networking services, as detailed below:

**First Trade Date, June 20, 2008**

Mercer Trust Company No. 7103

Networking Symbol 0A

Contact: Matthew O'Connell

Phone: (857) 362-2160

- An additional number has been assigned to Foreside Fund Services, LLC. (#5659) for the purpose of utilizing the Fund/SERV, Networking, Commission Settlement, DCC&S, and Mutual Fund Profile Phase I & II services, as detailed below:

**First Trade Date, June 20, 2008:**

Foreside Fund Services, LLC/Aberdeen Funds No. 4899

Networking Symbol: 1W

Contact: Nanette Chern

Phone: (207) 533-7111

- An additional number has been assigned to John Hancock Life Insurance Company (USA) (#4513) for the purpose of utilizing the Fund/SERV service, as detailed below:

**First Trade Date, June 27, 2008:**

John Hancock Life Insurance Company (USA) / Diversified Equity No. 4714

- An additional number has been assigned to John Hancock Life Insurance Company (USA) (#4513) for the purpose of utilizing the Fund/SERV service, as detailed below:

**First Trade Date, June 27, 2008:**

John Hancock Life Insurance Company (USA) / Fundamental Holdings No. 4715

- An additional number has been assigned to John Hancock Life Insurance Company (USA) (#4513) for the purpose of utilizing the Fund/SERV service, as detailed below:

**First Trade Date, June 27, 2008:**

John Hancock Life Insurance Company (USA) / Global Diversification No. 4716

- Please update the NSCC Directory dated April 4, 2008 (for OTC Executed-By List and for Municipal Bond Comparison System) as detailed below:

| <u>Clearing Broker</u> |                | <u>Executing Broker</u> |                |
|------------------------|----------------|-------------------------|----------------|
| <u>Identifiers</u>     |                | <u>Identifiers</u>      |                |
| <u>Alpha</u>           | <u>Numeric</u> | <u>Alpha</u>            | <u>Numeric</u> |

**Clearing Broker Change**

**Effective First Trade Date, June 19, 2008**

|   |      |      |      |
|---|------|------|------|
| From: Lepercq, De Neuflyze/Tocqueville Securities, L.P. | -    | 0235 | TOCQ |
| To: Tocqueville Securities L.P.                         | PERS | 0443 | TOCQ |

**Clearing Broker Change**

**Effective First Trade Date, June 20, 2008**

|                                 |      |      |      |
|---------------------------------|------|------|------|
| From: Madison Avenue Securities | BSSC | 0352 | MAVS |
| To: Madison Avenue Securities   | PERS | 0443 | MAVS |

**Delete Last Trade Date, June 16, 2008**

|                                 |      |      |      |
|---------------------------------|------|------|------|
| Pershing LLC                    | PERS | 0443 | PERI |
| Pershing Advisor Solutions, LLC | PERS | 0443 | PASB |
| Pershing & Co, Inc.             | PERS | 0443 | PERG |

**Add First Trade Date, June 16, 2008**

|                               |      |      |      |
|-------------------------------|------|------|------|
| America's Choice Equities LLC | LGNT | 0052 | ACEP |
|-------------------------------|------|------|------|

**Add First Trade Date, June 18, 2008**

|                    |      |      |      |
|--------------------|------|------|------|
| Moors & Cabot, Inc | MLCO | 0161 | MCIN |
|--------------------|------|------|------|

- Please update the NSCC Directory dated April 4, 2008 (for OTC Executed-By List) as detailed below:

|  | <u>Clearing Broker</u> |                | <u>Executing Broker</u> |                |
|--|------------------------|----------------|-------------------------|----------------|
|  | <u>Identifiers</u>     |                | <u>Identifiers</u>      |                |
|  | <u>Alpha</u>           | <u>Numeric</u> | <u>Alpha</u>            | <u>Numeric</u> |
| <b><u>*Correction* Clearing Broker Change</u></b>        |                        |                |                         |                |
| <b><u>Effective First Trade Date, June 12, 2008</u></b>  |                        |                |                         |                |
| From: Merrill Lynch, Pierce, Fenner & Smith Incorporated | PRST                   | 0551           | MLSC                    |                |
| To: Merrill Lynch, Pierce, Fenner & Smith Incorporated   | MLCO                   | 0161           | MLSC                    |                |
| <b><u>Clearing Broker Change</u></b>                     |                        |                |                         |                |
| <b><u>Effective First Trade Date, June 18, 2008</u></b>  |                        |                |                         |                |
| From: Merrill Lynch, Pierce, Fenner & Smith Incorporated | PRST                   | 0551           | MLSA                    |                |
| To: Merrill Lynch, Pierce, Fenner & Smith Incorporated   | MLCO                   | 0161           | MLSA                    |                |
| <b><u>Delete Last Trade Date, June 13, 2008</u></b>      |                        |                |                         |                |
| New Vernon Securities, LLC                               | SILK                   | 0501           | NVAS                    |                |
| <b><u>Add First Trade Date, June 16, 2008</u></b>        |                        |                |                         |                |
| Wedbush Morgan Securities Inc.                           | SHMR                   | 0695           | WMSS                    |                |
| <b><u>Add First Trade Date, June 18, 2008</u></b>        |                        |                |                         |                |
| Family Income Planning, Inc.                             | SALI                   | 0750           | FIPC                    |                |
| Primary Capital, LLC                                     | SALI                   | 0750           | JLEO                    |                |
| New Vernon Securities, LLC                               | PFSI                   | 0234           | NVAS                    |                |
| Dart Executions, LLC                                     | PRST                   | 0551           | DRTM                    |                |
| <b><u>Add First Trade Date, June 19, 2008</u></b>        |                        |                |                         |                |
| Fifth Street Capital, LLC                                | SALI                   | 0750           | GRCP                    |                |
| Optiver US, LLC  | SHMR                   | 0695           | OPTU                    |                |

If you have any questions regarding this notice, please contact Bill Marcellus at (813) 470-1224, Paul Du Jat at (813) 470-1221, or e-mail NSCCAA@DTCC.com.