

IMPORTANT NOTICE

National Securities Clearing Corporation



A#6648

P&S#6218

DATE: June 30, 2008

TO: **ALL PARTICIPANTS**

ATTENTION: **MANAGERS; OPERATIONS DEPT FOR ANNUITIES & LIFE INSURANCE, BROKERAGE OPERATIONS, INFORMATION SYSTEMS**

FROM: NSCC Insurance Services

SUBJECT: Holiday Processing for Positions and Values

Starting with Labor Day 2008 and all future holidays, the Insurance and Retirement Processing Services ("IPS") will begin transmitting Positions and Values (POV) files to Distributors on DTCC Holidays. Currently, POV files submitted by an Insurance Carrier on a holiday are processed and held at DTCC. The output is transmitted on the next scheduled business day. This process has resulted in processing two days worth of data in a one day period. Due to the high volume nature of this product, it has become inefficient to continue to process this way. Transmitting POV files on holidays will relieve the pressure of processing double volume, improve operating efficiency and assure your files continue to be processed on time.

This change will be for all 3 POV types:

PVF – Positions and Values Full File

PNF – Positions New Business File

PFF – Positions Focused File

Note: This change ONLY impacts POV. All other products will continue to have no output on holidays.

DTCC Holiday's Impacted:

New Year's Day	Independence Day
Martin Luther King Day	Labor Day
Presidents Day	Thanksgiving
Good Friday	Christmas
Memorial Day	

For additional information on this change, please contact your Account Relationship Manager.

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