

IMPORTANT NOTICE

National Securities Clearing Corporation



The Depository Trust &
Clearing Corporation

A#: 6659
P&S 6229
DATE: July 18, 2008
TO: All Participants
ATTENTION: Manager, Purchaser and Sales Department
Cashier, Fund/SERV Participants, ACATS Participants,
Municipal Bond Comparison Participants
FROM: Linda Shackleton
Account Administration
SUBJECT: Changes in the List of Participants

- The following firms will retire from all services, as detailed below:

Last Trade Date, July 14, 2008:

Raymond James & Associates, Inc. No. 5822

Last Trade Date, July 18, 2008:

Quasar Distributors, LLC/Everest Funds No. 4932

Last Trade Date, July 25, 2008:

Payson H.M./Safekeeping No. 5155

Last Trade Date, July 28, 2008:

IFMG Securities, Inc. No. 0356

- The following firm will begin participation in the Fund/SERV, Networking, Commission Settlement and ACATS Fund/SERV services, as detailed below:

First Trade Date, July 15, 2008:

Heritage Fund Distributors, Inc. No. 5822

Networking Code: HE

Contact: Janeend Whoolery

Phone: (727) 573-8334

- The following firm will begin participation in the Commission Settlement service, as detailed below:
First Trade Date, July 17, 2008:
 Quasar Distributors, LLC/Rainier Funds. No. 4876
- The following firm will begin participation in the Fund/SERV, Networking and Commission Settlement services, as detailed below:
First Trade Date, July 21, 2008:
 American General Distributors, Inc. No. 5718
 Networking Code: 0C
 Contact: Chris Bauman
 Phone: (713) 831-4882
- The following firm will begin participation in the OTC Comparison service, as detailed below:
First Trade Date, July 21, 2008:
 Mizuho Securities USA Inc. No. 0892
 OTC Alpha Identifier MZHO
 ** For more details regarding “MZHO”, please see page 4 of this notice.
- An additional number has been assigned to Electronic Brokerage Systems, LLC (#0627) for the purpose of utilizing the ACATS and Recaps services, as detailed below:
First Trade Date, July 18, 2008:
 Electronic Brokerage Systems, LLC/Shadow No. 5627
- An additional number has been assigned to Northern Lights Distributors, LLC.(#4915) for the purpose of utilizing the Fund/SERV, Networking, Commission Settlement and ACATS Fund/SERV services, as detailed below:
First Trade Date, July 18, 2008:
 Northern Lights Distributors, LLC/KCM Macro Trends Fund No. 5041
 Networking Code: 0S
 Contact: Mike Nielsen
 Phone: (402) 493-1731 ext. 3
- An additional number has been assigned to Quasar Distributors, LLC.(#5869) for the purpose of utilizing the Fund/SERV, Networking and Commission Settlement services, as detailed below:
First Trade Date, July 21, 2008:
 Quasar Distributors, LLC/Davidson Funds No. 5945
 Networking Code: Z8
 Contact: Casey Sauer
 Phone: (414) 347-5766

- The following firm will no longer participate in the Trade Comparison and Trade Recording services, as detailed below:

Last Trade Date, July 21, 2008:

Royal Bank of Canada-Royal Trust/CDS No. 4707

- The following firms will change their names only as detailed below:

First Trade Date, July 15, 2008:

From: Valley Forge Life Insurance Company. No. 4608

To: Reassure Life Insurance Company No. 4608

First Trade Date, July 16, 2008:

From: Morgan Stanley & Co./Morgan Stanley SICAV Funds No. 4944

To: Morgan Stanley & Co./Morgan Stanley Investment Funds No. 4944

First Trade Date, July 21, 2008:

From: Cantor Fitzgerald & Co./BGC Financial Inc. No. 0537

To: Cantor Fitzgerald & Co./BGC Financial, LP No. 0537

First Trade Date, July 29, 2008:

From: Foreside Distribution Services, L.P./Vintage Funds No. 5578

To: Foreside Distribution Services, LP/WB Capital Mutual Funds No. 5578

- Please update the NSCC Directory dated July 3, 2008 (for OTC Executed-By List and for Municipal Bond Comparison System) as detailed below:

	<u>Clearing Broker</u>		<u>Executing Broker</u>	
	<u>Identifiers</u>		<u>Identifiers</u>	
	<u>Alpha</u>	<u>Numeric</u>	<u>Alpha</u>	<u>Numeric</u>
<u>Add First Trade Date July 15, 2008:</u>				
Vision Brokerage Services, LLC.	VSIN	0595	VBSX	
<u>Add First Trade Date July 28, 2008:</u>				
Sendero Securities, LLC	BSCC	0352	SEND	

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	<u>Clearing Broker</u>		<u>Executing Broker</u>	
	<u>Identifiers</u>		<u>Identifiers</u>	
	<u>Alpha</u>	<u>Numeric</u>	<u>Alpha</u>	<u>Numeric</u>
<u>Add First Trade Date July 15, 2008:</u> Fortis Clearing Americas LLC	SHMR	0695	HBIS	
<u>Add First Trade Date, July 16, 2008:</u> Penson Financial Services, Inc.	PFSI	0234	PFST	
<u>Add First Trade Date, July 21, 2008:</u> AB Wong Capital LLC	LGNT	0052	WONG	
<u>Delete Last Trade Date, July 18, 2008</u> **Mizuho Securities USA Inc.	PERS	443	MZHO	

- Kindly update the NSCC Directory dated July 3, 2008 (for Municipal Bond Comparison System) as detailed below:

	<u>Clearing Broker</u>		<u>Executing Broker</u>	
	<u>Identifiers</u>		<u>Identifiers</u>	
	<u>Alpha</u>	<u>Numeric</u>	<u>Alpha</u>	<u>Numeric</u>
<u>Add First Trade Date, July 21, 2008:</u> Nexity Bank	NFSC	0226	NXTY	
<u>Delete Last Trade Date, July 25, 2008:</u> UBOC Investment Services, Inc.	NFSC	0226	MKTI	

If you have any questions regarding this notice, please contact Bill Marcellus at (813) 470-1224, Paul Du Jat at (813) 470-1221, or e-mail NSCCAA@DTCC.com.