

# IMPORTANT NOTICE

National Securities Clearing Corporation



The Depository Trust &  
Clearing Corporation

**A#6690**

**P&S#6260**

**DATE:** September 5, 2008

**TO:** All Participants

**ATTENTION:** Managing Partner/Officer; P&S Manager; Cashier; Manager, Data Processing; Manager, Insurance Processing; Manager, Mutual Fund Processing; Manager, Dividend Department

**FROM:** Enterprise Service Center

**SUBJECT:** Columbus Day Holiday Schedule

**New York Banks will be closed on Monday, October 13, 2008 in observance of Columbus Day. The New York, American, and NASDAQ Stock Exchanges, the NASD System & all other Exchanges will be open for trading on Monday, October 13, 2008.**

The following changes in NSCC's Operations and schedules will be in effect:

EQUITY COMPARISON for OTC Night of Comparison

SUBMISSION OF TRADE DATA

TRADE DATE	NIGHT OF COMPARISON REGULAR WAY INPUT	T+1 ADJUSTMENTS	T+2 & OLDER ADJUSTMENTS	T+3 & OLDER ADJUSTMENTS
Oct. 7	Oct. 7	Oct. 8	Oct. 9	Oct. 10
Oct. 8	Oct. 8	Oct. 9	Oct. 10	Oct. 13
Oct. 9	Oct. 9	Oct. 10	Oct. 13	Oct. 14
Oct. 10	Oct. 10	Oct. 13	Oct. 14	Oct. 15
Oct. 13	Oct. 13	Oct. 14	Oct. 15	Oct. 16
Oct. 14	Oct. 14	Oct. 15	Oct. 16	Oct. 17

**REAL TIME TRADE MATCHING (RTTM)**

SUBMISSION OF TRADE DATA FOR CORPORATE BONDS, MUNICIPAL BONDS & UITs

TRADE DATE	NIGHT OF COMPARISON REGULAR WAY INPUT	T+1 ADJUSTMENTS	T+2 & OLDER ADJUSTMENTS	T+3 & OLDER ADJUSTMENTS
Oct. 7	Oct. 7	Oct. 8	Oct. 9	Oct. 10
Oct. 8	Oct. 8	Oct. 9	Oct. 10	Oct. 13
Oct. 9	Oct. 9	Oct. 10	Oct. 13	Oct. 14
Oct. 10	Oct. 10	Oct. 13	Oct. 14	Oct. 15
Oct. 13	Oct. 13	Oct. 14	Oct. 15	Oct. 16
Oct. 14	Oct. 14	Oct. 15	Oct. 16	Oct. 17

**BALANCE ORDERS:**

A double-day settlement will result on Thursday, October 16, 2008. Non-CNS trades of Monday, October 13, 2008 will be displayed on the Consolidated Trade Summary and netted for settlement on Thursday, October 16, 2008.

Balance Orders will not be available on the morning of the Holiday

**CNS:**

No settlement will occur on Monday, October 13, 2008. The following changes will be made to CNS output schedules:

**Consolidated Trade Summary (Including machine-readable output):**

T & T+1 TRADES DUE TO SETTLE ON	T+2 & OLDER TRADES SETTLING ON	AVAILABLE ON
Oct. 10	Oct. 9	Oct. 9 Normal
Oct. 13	(No Settlement)	-----
Oct. 14	Oct. 10	Oct. 10
-----	-----	Oct. 13 None**
Oct. 15	Oct. 14	Oct. 14 ***
Oct. 16	Oct. 15	Oct. 15 Normal

\*\*The Consolidated Trade Summary & Supplemental Consolidated trade Summary will not be available on the morning of the Holiday.

\*\*\* Indicates one-day items for trades compared on October 10 and October 13, settling on October 14, 2008.

.

**Supplemental Consolidated Trade Summary (Including machine-readable output):**

Since there will be no Settlement on Monday, October 13, 2008, the Supplemental Consolidated Trade Summary (Cycles 1 & 2) will not be available for Monday, October 13, 2008. Cycle 1 will be sent out after Midnight on Tuesday Morning, October 14, 2008 and Cycle 2 will be sent out as scheduled on Tuesday Afternoon, October 14, 2008.

**Projection Report (Including machine-readable output):**

<b>Projection for Settlement Date</b>	<b>Available On</b>
Oct. 10	Oct. 9 Normal
Oct. 13	(No Settlement) ***
Oct. 14	Oct. 10 One Day Early
Oct. 15	Oct. 14 Normal
Oct. 16	Oct. 15 Normal

\*\*\*\*A Projection Report will not be available on the morning of the holiday.

**Exemption and Priority Input:**

<b>To Control Settlement Of</b>	<b>Member Should Submit On:</b>
Oct. 10	Oct. 9 Normal
Oct. 13	(No Settlement)
Oct. 14	Oct. 10 One Day Early
-----	Oct. 13 None
Oct. 15	Oct. 14 Normal

**Accounting Summary (Including machine-readable output):**

<b>Settlement Date</b>	<b>Available On</b>
Oct. 10	Oct. 10 Normal
Oct. 13	(No Settlement)
Oct. 14	Oct. 14 Normal

**DIVIDENDS:**

**Record Dates** – Securities with a published record date of Monday, October 13, 2008 will be changed to Friday, October 10, 2008. Since no CNS activity will occur on Monday, October 13, closing positions for these two dates will be identical.

**Due Bill Redemption Dates** – Securities carrying a due bill redemption date of October 13, 2008 will be changed to October 10, 2008. Again, closing positions for the two dates will be the same.

**Payable Dates** – Dividends payable on October 13, 2008 will be paid on October 14, 2008.

## **CENTRAL DELIVERY AND SETTLEMENT:**

NSCC will not provide Delivery or Settlement Services on Monday, October 13, 2008. ESS/FOSS and DSS Envelopes WILL NOT be accepted on Monday, October 13, 2008.

\*Please note that Monday, October 13, 2008 is a legal holiday in Canada. Inter-city deliveries (IESS) for settlement Tuesday, October 14, 2008 WILL BE accepted on Friday, October 10, 2008.

The NSCC Canadian facility in Toronto (The Canadian Depository for Securities Ltd.) will be closed on Monday, October 13, 2008. Normal schedules will resume on Tuesday, October 14, 2008.

## **INTER-CITY DELIVERIES (IESS):**

On Friday, October 10, 2008, deliveries will be accepted for settlement on Tuesday, October 14, 2008.

## **STOCK BORROW PROGRAM:**

Stock Borrow availability information for the night cycle will be accepted on Friday, October 10, 2008, for settlement Tuesday, October 14, 2008. Settlement date on the input should be October 14, 2008. Stock Borrow availability information for the day cycle will be accepted on Tuesday, October 14, 2008 for settlement Tuesday, October 14, 2008.

## **AUTOMATED CUSTOMER ACCOUNT TRANSFER SERVICE (ACATS)**

### **Settlement:**

ACATS activity processed on Thursday, October 9, 2008, which would normally settle Monday, October 13, 2008, will settle on Tuesday, October 14, 2008.

ACATS activity processed on Friday, October 10, 2008, which would normally settle Tuesday, October 14, 2008, will be combined with ACAT activity of Monday, October 13, 2008 for settlement Wednesday, October 15, 2008

On Friday, October 10, 2008, (the day prior to the holiday), there will be no Settle-Prep status on the end-of-day ACATS output. For assets submitted on Thursday, October 9, 2008 the accounts will remain in "Review" status and have a Review 2 (Day 2) status on Friday, October 10, 2008 end-of-day ACATS output.

### **Accelerations:**

The ACAT system will REJECT any acceleration transaction on the day PRIOR TO THE HOLIDAY. Participants will receive a reject reason of "missed cycle." Acceleration will be accepted on the holiday only for transfers validated (assets submitted) on the holiday.

## **Transfers with a Bank Contra Party:**

Please note that beginning with Columbus Day 2008 NSCC will allow transactions with bank participants on bank Holidays. Please see NSCC Important Notice A#6679 for additional information.

## **COST BASIS REPORTING SERVICE (CBRS)**

Firms transmitting CBRS files when the underlying assets have reached an ACATS status of Settle-Close are reminded that on bank holidays these assets will have an ACATS status of Settle-close on Friday EOD, October 10, 2008 and ACATS status of Settle-Close 2 on Monday EOD, October 13, 2008. Firms should only send the underlying CBRS data once and can be either when the asset has reached the ACATS statuses of Settle-Close or Settle-close 2.

## **ACAT - FUND/SERV INTERFACE:**

ACAT - Fund/SERV Interface activity processed on Monday, October 13, 2008 will settle on Tuesday, October 14, 2008.

## **MUTUAL FUND COMMISSION SETTLEMENT:**

No Mutual Fund Commission Settlement will occur on Monday, October 13, 2008. Activity submitted on Friday, October 10, 2008 will settle on Tuesday, October 14, 2008.

## **FUND/SERV:**

No settlement of Fund/SERV activity will occur on Monday, October 13, 2008  
The following changes will be made to Fund/SERV output schedules:

<b>T+1 SETTLEMENT TRADE DATE (364 File)</b>	<b>FILE AVAILABLE ON</b>	<b>SETTLEMENT DATE</b>
Oct. 10	Oct. 14	Oct. 14**
Oct. 13*	Oct. 14	Oct. 14**
Oct. 14	Oct. 15	Oct. 15

<b>T+3 SETTLEMENT FILE</b>	<b>AVAILABLE ON</b>	<b>SETTLEMENT DATE</b>
<b>TRADE DATE (365 File)</b>		
Oct. 8	Oct. 13	Oct. 14
Oct. 9	Oct. 14	Oct. 15
Oct. 10***	Oct. 15	Oct. 16**
Oct. 13	Oct. 15	Oct. 16**
Oct. 14	Oct. 16	Oct. 17

\*No 364 Settlement file on Monday, October 13, 2008

\*\*Double Settlement Day

\*\*\*No 365 Settlement file on Friday, October 10, 2008

**NETWORKING:**

Networking activity will be accepted on Monday, October 13, 2008; however, no Networking Dividend Cash Settlement will occur on Monday, October 13, 2008.

**INSURANCE PROCESSING:**

No IPS Commission, Application/Subsequent Premiums and Licensing and Appointment Settlement will occur on Monday, October 13, 2008. Activity submitted after the cutoff (11:00am for Commissions, 2:00pm Application /Subsequent Premiums and 1:00pm for Licensing and Appointments) on Friday, October 10, 2008, will settle on Tuesday, October 14, 2008. Activity for Positions (PFF, PVF, & PNF), Annuity Asset Pricing (AAP) and Financial Activity Reporting (FAR) and Inforce Transactions (IFT) will be accepted and processed on Monday, October 13, 2008.

**ACAT/IPS INTERFACE:**

Carriers will not receive CAT output transactions during the 6:30 pm et cycle on Friday, October 10, 2008. Any CAT transactions scheduled for that day will be included in the 6:30 pm et cycle on Monday, October 13, 2008.

**Any questions regarding this notice should be directed to Relationship Services at 800-422-0582 or to the undersigned at 212-855-5947.**

**Robert Famigletti  
 Manager  
 Enterprise Service Center**