

IMPORTANT NOTICE

National Securities Clearing Corporation



A#6691

P&S#6261

DATE: September 09, 2008

TO: ALL PARTICIPANTS

ATTENTION: MANAGER MUTUAL FUNDS OPERATIONS, MANAGER DATA PROCESSING, MANAGER CASHIERS, MANAGER P&S DEPARTMENT

FROM: WEALTH MANAGEMENT SERVICES – MUTUAL FUNDS

SUBJECT: SETTLEMENT REPORT FILES AVAILABLE TO TPAs

Effective **Monday, October 20, 2008**, National Securities Clearing Corporation (NSCC) will make settlement report available to third party administrators (TPAs) for Defined Contribution Clearance and Settlement (DCC&S) transactions. TPAs will have access to these reports as information only. To request receipt of any of the settlement files listed below, please contact your relationship manager.

	Type of File	AutoRoute
<u>Fund/SERV</u>		
Same Day Settlement	MRO	02112364
Next Day Settlement	MRO	02112365
<u>Networking</u>		
Dividend Settlement	MRO	02102193
Dividend Settlement	Report	02100188
Activity Settlement	MRO	02102429

A new record type, "074", was added to the Fund/SERV settlement files to identify the settlement record specifically for TPAs or Investment Manager/Agent.

Field Name	Start	End	Len	Type	Description
Record Type	15	17	3	A/N	070 = Settling Trade Detail 072 = X-settlement Trade Detail 074 = Settling Trade Detail for TPA/Investment Agent (Effective Oct 2008)

A new trailer record type, "075", similarly was added to the settlement trailer layout.

Field Name	Start	End	Len	Type	Description
Record Type	15	17	3	A/N	071 = Settling Trade Trailer 073 = X-settlement Trade Trailer 075 = Settling Trade Trailer for TPA/Investment Agent (Effective Oct 2008)

For further details on the layouts, please review the documentation on the website.

The Fund/SERV and Networking WebDirect User Guides, Technical Manuals, Record Layouts and Best Practice Guides are available to participants on the WMS website at <http://www.dtcc.com/products/wealthgmt/members>.

Any questions regarding this Important Notice should be directed to Mutual Funds group at 212-855-8877, your WMS Relationship Manager, or the undersigned.

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