IMPORTANT NOTICE

National Securities Clearing Corporation

DTCC
The Depository Trust & Clearing Corporation

A#: 6697

P&S# 6267

Date: September 17, 2008

To: All Participants

Attention: Manager Mutual Funds Operations; Manager Data Processing
Manager Cashiers; Manager P&S Department

From: Wealth Management Services – Mutual Funds

Subject: **Reserve Partners, Inc. (NSCC Fund Member No. 5720) – Transactions in Reserve Primary Fund and Reserve Yield Plus Fund (all classes)**

At the request of Reserve Partners, Inc. (NSCC Fund Member No. 5720), effective immediately the Reserve Primary Fund and the Reserve Yield Plus Fund (all classes) have been suspended from processing through NSCC's Fund/SERV until further notice:

CUSIP Numbers:

761056373	76110E502
761056506	76110E874
761056605	76110E841
761056704	
761056803	
761056886	
761056365	
761056878	
761056100	

All transactions for these funds should be submitted directly to the fund for processing until further notice.

Transactions submitted to NSCC for these funds that have not settled have been removed from NSCC's system.

Questions regarding this Important Notice should be directed to NSCC's Mutual Funds area at 212-855-8877.

James Kiernan
Director
Wealth Management Services