

# **IMPORTANT NOTICE**

**National Securities Clearing Corporation**



**A#:** 6702  
**P&S#** 6272  
**Date:** September 22, 2008  
**To:** **ALL PARTICIPANTS**  
**Attention:** **MANAGING PARTNER/OFFICER,  
OPERATIONS PARTNER/OFFICER,  
DIRECTOR OF OPERATIONS,  
MANAGER P&S DEPARTMENT**  
**From:** General Counsel's Office  
**Subject:** Lehman Brothers, Inc. (NSCC Member No. 0074; Additional Numbers 0055, 0036 and 6750)

Based on a Court Order entered into on September 19, 2008 in the United States District Court, Southern District of New York ( the "Order"), a Securities Investor Protection Corporation ("SIPC") Trustee has been appointed with respect to the liquidation of the business of Lehman Brothers, Inc. ("Lehman").

The SIPC Trustee has requested that National Securities Clearing Corporation ("NSCC") assist in performing an orderly transition and wind-down of Lehman. NSCC will work with the SIPC Trustee to accomplish this.

We have been advised by the SIPC Trustee that there will be no trading by Lehman. NSCC will not be accepting any trade input; therefore there may be no trading with respect to the Lehman accounts.

Merrie Faye Witkin  
Managing Director and  
Deputy General Counsel