

IMPORTANT NOTICE

National Securities Clearing Corporation



A#: 6710
P&S# 6280
Date: September 24, 2008
To: **ALL PARTICIPANTS**
Attention: **MANAGING PARTNER/OFFICER,
OPERATIONS PARTNER/OFFICER,
DIRECTOR OF OPERATIONS,
MANAGER P&S DEPARTMENT**
From: General Counsel's Office
Subject: Lehman Brothers Inc. (NSCC Member No. 0074; Additional Numbers 0036 and 6750)

On Monday, September 22, 2008, the National Securities Clearing Corporation ("NSCC") notified members that, based on a Court Order entered into on September 19, 2008 in the United States District Court, Southern District of New York, a Securities Investor Protection Corporation ("SIPC") Trustee had been appointed with respect to the liquidation of the business of Lehman Brothers, Inc. ("Lehman"). Please see NSCC Important Notice A#6702 (P&S#6272) dated September 22, 2008.

In coordination with the Trustee and SIPC, NSCC has been assisting in performing an orderly transition and wind-down of Lehman. In order to further this process, **effective as of the close of business September 24, 2008, NSCC has ceased to act for Lehman.** NSCC will continue to take all actions it deems necessary to resolve all outstanding obligations and other pending matters involving Lehman and NSCC, and continue to work cooperatively with the Trustee and SIPC to assist in the orderly transfer of customer accounts.

Participants will be advised as to how pending transactions will be processed in a subsequent Important Notice.

Larry E. Thompson
Managing Director and General Counsel