

IMPORTANT NOTICE

National Securities Clearing Corporation



A#: 6718
P&S# 6288
Date: October 1, 2008
To: All Participants
Attention: Managing Partner/Officer, Operations Partner/Officer, Compliance Officer
From: General Counsel's Office
Subject: Rule Change – SR-NSCC 2008-08 (Mutual Fund Profile)

On September 30, 2008, National Securities Clearing Corporation (“NSCC”) filed a rule change with the Securities and Exchange Commission (“SEC”), pursuant to Section 19(b)(2) of the Securities Exchange Act of 1934. The purpose of the proposed rule change is to modify NSCC’s Rules to add an agreement from NSCC Fund Members that submit data for NSCC’s Mutual Fund Profile Service that the member has taken reasonable steps to validate the accuracy of the provided data.

The full text of this rule change (SR-NSCC-2008-08) may be obtained by visiting NSCC’s website at www.nsc.com. Written comments on the proposed rule filing may be addressed to Lisa T. Siebold, Director and Assistant Secretary, National Securities Clearing Corporation, 55 Water Street, New York, New York 10041, and your comments will be forwarded to the SEC. You may also address your written comments to the Secretary of the Commission, Securities and Exchange Commission, 100 F Street, N.E. Washington, D.C. 20549. We request that you provide NSCC with a copy of your comments.

Questions regarding this notice may be directed to the undersigned at (212) 855-3213.

Carol A. Jameson
Vice President and Deputy General Counsel

Non-Confidential

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