

IMPORTANT NOTICE

National Securities Clearing Corporation



A#: 6747
P&S# 6317
Date: November 25, 2008
To: ALL PARTICIPANTS
Attention: MANAGING PARTNER/OFFICER, OPERATIONS
PARTNER/OFFICER, COMPLIANCE OFFICER
From: GENERAL COUNSEL'S OFFICE
Subject: RULE CHANGE – ATTACHMENTS -NSCC'S INSURANCE AND RETIREMENT
PROCESSING SERVICES ("IPS") (SR-NSCC-2008-10)

On November 24, 2008, National Securities Clearing Corporation ("NSCC") filed a proposed rule change with the Securities and Exchange Commission pursuant to Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The proposed rule change is an enhancement referred to as "Attachments" to the insurance and retirement processing services ("IPS") of the National Securities Clearing Corporation ("NSCC") that allows for the electronic exchange of attachments to IPS messages. The proposed rule change is effective upon filing.

The full text of the rule change (SR-NSCC-2008-10) is available at NSCC's Web site at www.dtcc.com. Written comments on the rule change may be addressed to Lisa T. Siebold, Assistant Secretary, National Securities Clearing Corporation, 55 Water Street, New York, New York 10041, and your comments will be forwarded to the SEC. You may also address your written comments to the Secretary of the Securities and Exchange Commission, 100 F Street NE, Washington, DC 20549. We request that you provide NSCC with a copy of your comments. Questions on the proposed rule change may be directed to Carol Jameson at (212) 855-3213.

Carol Jameson
Vice President, Senior Counsel & Deputy General Counsel