

# **IMPORTANT NOTICE**

**National Securities Clearing Corporation**



**A#: 6758**  
**P&S# 6328**  
**Date: December 12, 2008**  
**To: ALL PARTICIPANTS**  
**Attention: MANAGING PARTNER/OFFICER, OPERATIONS**  
**PARTNER/OFFICER, COMPLIANCE OFFICER**  
**From: GENERAL COUNSEL'S OFFICE**  
**Subject: BERNARD L. MADOFF INVESTMENT SECURITIES, LLC (NSCC MEMBER**  
**No. 0646)**

National Securities Clearing Corporation ("NSCC") is aware of the news reports regarding Bernard L. Madoff Investment Securities, LLC (NSCC Member No. 0646, "Madoff"), and is working closely with industry parties to gather facts and determine what appropriate actions should be taken. NSCC expects to provide further information to Members as to the status of the firm shortly.

Members are advised that activity with Madoff submitted to and processed by NSCC on December 11, 2008, and reported back to Members as recorded or compared will be guaranteed.

Questions with respect to this Important Notice should be directed to your relationship manager.