

IMPORTANT NOTICE

National Securities Clearing Corporation



A#: 6759
P&S# 6329
Date: December 12, 2008
To: ALL PARTICIPANTS
Attention: MANAGING PARTNER
CASHIER, MANAGER P&S DEPARTMENT
ACATS PARTICIPANTS
CHIEF FINANCIAL OFFICER
From: GENERAL COUNSEL'S OFFICE
Subject: NSCC CEASES TO ACT FOR
BERNARD L. MADOFF INVESTMENT SECURITIES, LLC –
Member Number 0646

Effective **immediately**, National Securities Clearing Corporation (“NSCC”) has ceased to act for Bernard L. Madoff Investment Securities, LLC, Member Number 646. Details on how pending transactions will be processed by the Corporation will be reflected in a subsequent NSCC Important Notice.

Merrie Faye Witkin
Managing Director &
NSCC Deputy General Counsel