

IMPORTANT NOTICE

DTCC Deriv/SERV LLC



#: 827

Date: September 10th, 2009

To: Distribution

From: Deriv/SERV Product Management

Subject: DTCC Deriv/SERV Succession Event Processing for DRESDNER BANK
Aktiengesellschaft

Please be advised that, as set forth in Section X of the Trade Warehouse Appendix to the Deriv/SERV Operating Procedures, following an announcement from the ISDA Credit Derivatives Determinations Committee that a Succession Event has taken place with respect to DRESDNER BANK Aktiengesellschaft, Deriv/SERV has activated the Successor Adherence Message function for the reference entity name listed below. Therefore a Successor Activation Event has occurred. Following requests by the ISDA Credit Derivatives Determinations Committee, Deriv/SERV is to process this Succession Event as a rename. As this event contains both SNR and SUB events we will be processing this rename event as two separate events as detailed below.

Following are the pertinent details for processing of this Succession Event in the Warehouse:

Successor Event Name:	DRESD SNR 09
Old Reference Entity:	DRESDNER BANK Aktiengesellschaft
New Reference Entity:	COMMERZBANK Aktiengesellschaft
New RED code:	2C27EGAD6
New Reference Entity ISIN:	DE0007026882
Applicable Percentage	100%
Event Processing Start Date:	September 14th, 2009
Event Processing End Date:	September 16th, 2009
Warehouse Event Type:	Rename
Adherence Method:	Manual Adherence

Successor Event Name:	DRESD SUB 09
Old Reference Entity:	DRESDNER BANK Aktiengesellschaft
New Reference Entity:	COMMERZBANK Aktiengesellschaft
New RED code:	2C27EGAE4
New Reference Entity ISIN:	DE000CB59FV0
Applicable Percentage	100%
Event Processing Start Date:	September 14th, 2009
Event Processing End Date:	September 16th, 2009
Warehouse Event Type:	Rename
Adherence Method:	Manual Adherence

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In accordance with the decision by the ISDA Credit Derivatives Operations Working Group, these rename events have been set up for manual adherence only. Users can submit Successor Adherence Messages to the system with respect to Warehouse Transactions related to the Reference Entity by using the Successor Event Name where prompted in the System or in the appropriate field in the spreadsheet.

Additional information can be found in the Product Training and Support section of the Warehouse in a Self Study Guide: Practical Guide – Successor Events Processing.

Any questions or comments regarding this notice or DTCC Deriv/SERV in general should be directed to your Client Account representative.