

IMPORTANT NOTICE



#: Z#0023
Date: July 31, 2009
To: Distribution
Attention: Loan/SERV customers
From: Legal Department
Subject: Notice of Transfer and Undertaking

Pursuant to Section 2 of the Loan/SERV Operating Procedures (the "Operating Procedures"), please be advised that:

1. As previously stated in the Notice of Transfer that DTCC Solutions LLC (the "Company") sent to Users on July 24, 2009, the Company intends to transfer the Loan/SERV business, and all of the Company's rights and obligations under the Operating Procedures and User Agreements, to DTCC Loan/SERV LLC, a newly formed, wholly owned subsidiary of the Company (the "Transferee"), on August 1, 2009.
2. The Company has obtained the approval of the Loan/SERV Committee to transfer the Loan/SERV business and all of the Company's rights and obligations under the Operating Procedures and User Agreements to the Transferee.
3. From and after such transfer, the Transferee will operate the Loan/SERV business and will be bound by the Operating Procedures and the User Agreements to the same extent that the Company was so bound.
4. The provisions of Section 10 of the Operating Procedures are hereby incorporated herein by reference.

Capitalized terms used but not otherwise defined herein have the meanings given to such terms in the Operating Procedures.

DTCC SOLUTIONS LLC

By: Jeffrey T. Waddle
Jeffrey T. Waddle
General Counsel

DTCC LOAN/SERV LLC

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