

IMPORTANT NOTICE

National Securities Clearing Corporation



A#: 6789
P&S# 6359
Date: **February 12, 2009**
To: **ALL PARTICIPANTS**
Attention: **MANAGING PARTNER/OFFICER**
OPERATIONS PARTNER/OFFICER
MANAGER P&S DEPARTMENT
MANAGER DATA PROCESSING DEPARTMENT
From: **EQUITY CLEARANCE PRODUCT MANAGEMENT**
Subject: **NSCC TO BEGIN COLLECTION OF NASDAQ OMX BX FEES**

On Tuesday, March 10, 2009, NSCC will begin collecting NASDAQ OMX BX regulatory fees representing Section 31 covered sales through its consolidated settlement system. The Settlement Category Code will be #045 with the description of "NASDAQ BX Trans Fees".

NSCC will collect the NASDAQ OMX BX fees on the 10th calendar day of the month, provided that if such day is other than an NSCC business/settlement day, on the next succeeding NSCC business/settlement day. The first billing will include fees from January and February trading activity. All future fee collection will represent only a single month's activity charge.

NASDAQ OMX BX has also issued a notice, dated February 9, 2009, that provides the NASDAQ OMX BX fee details. If you have any questions regarding the calculation or amount of the fee refer to the BX FAQs on the NASDAQ Trader[®] website or contact NASDAQ OMX BX's:

- James Shelton – 301-590-6870 or Donald Bollerman 212-401-8780

If you have additional questions, please call your Relationship Manager or e-mail the undersigned at ryodice@dtcc.com.

Robert M. Yodice,
Product Management, Director