

IMPORTANT NOTICE

National Securities Clearing Corporation



A#: 6802
P&S# 6372
Date: March 17, 2009
To: ALL PARTICIPANTS
Attention: MANAGING PARTNER / OFFICER, OPERATIONS PARTNER / OFFICER,
DIRECTOR OF OPERATIONS, DATA PROCESSING MANAGER,
MANAGER P & S DEPARTMENT, COMPLIANCE OFFICER
From: **Product Management**
Subject: **Revised Implementation Date for use of Correspondent data in RTTM
Municipal Bond Trade Matching & Permitting Trade Modifies of Unmatched
Corporate, Municipal & UIT (CMU) Trades After Submission Date**

DTCC previously announced in NSCC Important Notice A# 6774, P&S # 6344 dated January 15, 2009 that changes to the CMU RTTM system to match Municipal trades using Correspondent symbols and expanding the Modify capability on all CMU trades would go into production in late June with testing available in April.

http://www.dtcc.com/legal/imp_notices/nscc/2009.php

After conferring with MSRB, a decision has been made that the best approach is to put these changes into production in September, although firms will still be able to test at the end of April if they wish.

Additional Important Notices detailing exact production dates will be forthcoming.

Any questions on this notice should be directed to the undersigned at (212) 855-7623, Relationship Services at (800) 422-0582 option 5, or your Relationship Manager.

Ed Fanning,
Director, Product Management