

IMPORTANT NOTICE

National Securities Clearing Corporation



A#: 6859
P&S# 6429
Date: August 12, 2009
To: All Participants
Attention: Managing Partner/Officer; Operations
Partner/Officer; Manager P&S Department
Manager Data Processing Department
From: Bill J. Kapogiannis
Subject: Correspondent Clearing – Real-time Input Capabilities

Beginning on processing date **August 13, 2009**, National Securities Clearing Corporation (NSCC) will be making available the ability to submit your Correspondent Clearing transactions in real-time via MQ.

New MQ Input Record Format

Please refer to the attached for details of the new MQ format record. There are a few new input fields which have been added for future use. These fields will not be reported if submitted on any of the existing Correspondent Clearing output distributed by NSCC. The future use fields will be utilized in conjunction with the implementation of the Universal Trade Capture (UTC) initiative and will be reported on NSCC output at that time. These new fields are highlighted in bold in the format displayed below.

Testing Information

All participants electing to submit in real-time are required to test this new functionality prior to implementation. Please contact the Enterprise Service Center at 1-888-372-2721, option 4, option 1 to establish testing.

For additional information or questions, please contact the undersigned or your DTCC Relationship manager.

Bill J. Kapogiannis
Director, Product Management

Non-Confidential

DTCC is now offering enhanced access to all important notices via a new, Web-based subscription service. The new notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit http://www.dtcc.com/subscription_form.php.

**MQ Message Input – Correspondent Clearing
08/10/2009**

Description	MRO	Length	Start	End	Type	Comments
Sending Firm		4	1	4	A/N	Required Firm Identifier (similar to DATATRAK originator) NSCC Assigned Value
Sending Subsystem		3	5	7	A/N	No Validation Firm Assigned (Constant identifier defining process or thread sending message)
Sequence Number		8	8	15	N	Required - validated Starting new each day at 00000001 (separate sequence number for each Sending Subsystem)
Message Type		1	16	16	A/N	Required – validated T = Trade Message R = Resent Trade Message
Submitters Participant Number	360 -363	4	17	20	A/N	Required NSCC Clearing Number
Buyer Participant Number	13-16 70-73	4	21	24	A/N	Required NSCC Clearing Number
Trade Type	For “C” 338	1	25	25	A/N	Optional Space = Original Trade C = Correction A = As Of (not displayed on MRO)
Sellers Participant Number	13-16 70-73	4	26	29	A/N	Required NSCC Clearing Number
Stock/Bond Indicator	152-157	1	30	30	A/N	Optional S = Stock B = Bond
When Issue Indicator	233	1	31	31	A/N	Required - validated Spaces = Regular Way W = When Issue
Coupon Registered Indicator		1	32	32	A/N	Optional C = Coupon R = Registered I = Interchangeable
Share Quantity	160-170	9	33	41	N	Required 999,999,999
Unit Price	172-183	12	42	53	N	Required 999,999.999999

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						6 dollar position 6 decimal position; zero filled
Trade Date	217-224	8	54	61	A/N	Required CCYYMMDD
Settlement Date	225-232	8	62	69	A/N	Required CCYYMMDD
First Money	185-200	16	70	85	N	Optional 99,999,999,999,999.99 (This field overrides Shares * Unit Price when First Money submitted)
CUSIP	115-123	9	86	94	A/N	Required S&P Assigned
Submitted By Indicator		1	95	95	N	Required 1 = Buyer 2 = Seller
Commission	339-346	8	96	103	N	Optional 999,999.99 or Zero
State Tax	353-359	6	104	109	N	Optional 9,999.99 or Zero
SEC Fee	347-352	6	110	115	N	Optional 9,999.00 or Zero
Accrued Interest	241-249	8	116	123	N	Optional 999,999.99 or Zero
Net Money	250-265	16	124	139	N	Optional 99,999,999,999,999.99 or Zero (Overrides Shares * Unit Price and First Money fields when submitted)
Exchange	109-112	1	140	140	A/N	Required 1 = NYSE 2 = Amex 3 = National 4 = ARCA 5 = Midwest (Chicago) 6 = Philadelphia 7 = CBOE 8 = OTC 9 = Other
Currency Indicator	201-203	3	141	143	A/N	Required USD = US Dollars

MQ Message Input – Correspondent Clearing 08/10/2009						
Buy Introducing Broker	47-50	4	144	147	A/N	Required
Sell Introducing Broker	47-50	4	148	151	A/N	Required
Control Number	296-325	15	152	166	A/N	Optional User Defined (Submitter)
Time of Execution	204-209	6	167	172	A/N	Optional HHMMSS
Reversal Indicator	338	1	173	173	A/N	Optional (Submitting firm responsible to reverse buy/sell firm form original trade) Spaces = Normal Trade R = Reversal
Settlement Type	236-238	3	174	176	A/N	Optional Blank = Regular Way CA = CASH ND = Next Day Nnn = Delayed Delivery (Sellers Option) number of business days to 180
Internal Use		4	177	180	N	<i>For future use in conjunction with UTC Implementation</i>
Buy Executing Broker		4	181	184	A/N	Buy Executing Firm
Buy order ID		16	185	200	A/N	
Buy Client Order ID		16	201	216	A/N	
Buy Account		13	217	229	A/N	
Buy Broker Capacity		1	230	230	A/N	Optional Spaces = other A = Agent F = Firm P = Principal R = Riskless Principal
Sell Executing Broker		4	231	234	A/N	Sell Executing Firm
Sell Order ID		16	235	250	A/N	
Sell Client Order ID		16	251	266	A/N	
Sell Account		13	267	279	A/N	
Sell Broker Capacity		1	280	280	A/N	Optional Spaces = other A = Agent F = Firm P = Principal R = Riskless Principal

MQ Message Input – Correspondent Clearing 08/10/2009						
House Code		1	281	281	A/N	Optional 1 = Account Customer 3 = House Trader
Buy Market Control Number		30	282	311	A/N	
Sell Market Control Number		30	312	341	A/N	
Filler		8	342	349	A/N	Spaces