

IMPORTANT NOTICE

National Securities Clearing Corporation



Revised
September 23, 2009

A#: 6874

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Date: September 17, 2009

To: ALL PARTICIPANTS

Attention: MANAGER MUTUAL FUNDS OPERATIONS,
MANAGER DATA PROCESSING, MANAGER CASHIERS,
MANAGER P&S DEPARTMENT

From: WEALTH MANAGEMENT SERVICES – MUTUAL FUNDS

Subject: ENHANCEMENTS TO Fund/SERV FOR TRANSFER of
RETIREMENT ASSET (ToRA) SERVICE AND
ENHANCEMENTS TO Fund/SERV and NETWORKING FOR
SECTION 529 PLAN PROCESSING

Effective Monday, December 7, 2009, National Securities Clearing Corporation (“NSCC”) will be implementing enhancements to the **Transfer of Retirement Assets (ToRA) service**. ToRA enables mutual fund companies to initiate, acknowledge, and confirm the transfer of monies held in fund-sponsored IRA plans. ToRA is a separate function within Fund/SERV®, the industry standard for processing and settling mutual fund orders.

Effective Monday, December 7, 2009, NSCC will implement enhancements to Fund/SERV and Networking services to support **Section 529 Plan processing**.

I. Transfer of Retirement Assets (ToRA) Enhancements in Fund/SERV (mainframe only).

1. New “Fund Reject Code” field added to the Receiving Fund Exit (214) Record

A new optional three byte “Fund Reject Code” field will be added to the Receiving Fund Exit (214) record to allow the Receiving Fund to supply the new reject codes to the Delivering Fund in cases where the minimum purchase amount is not met or the maximum purchase amount has been exceeded.

Best Practice Usage:

Fund Companies and Service Providers will validate the dollar amount of a “full” transfer, as indicated on the ToRA Acknowledgement (211) record, against the applicable minimum and maximum purchase limits for a particular fund security issue identifier. If the transaction does not meet these limits, a

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Receiving Fund Exit from ToRA (214) record may be generated by the Receiving Fund to the Delivering Fund, with the following new Reject Codes. The 214 record should be generated before the ToRA Confirmation 212 record to ensure settlement does not occur.

- 710 – Minimum purchase amount not met at Receiving Fund.
- 711 – Maximum purchase amount exceeded at Receiving Fund.

Receiving Fund Exit from ToRA - Record type 214 - Record 2 of 2

Field Name	Start	End	Len	Type	Description	Opt/Req	Reject Code
Fund Reject Code (Effective Q4, 2009)	77	79	3	N	May be populated on Record Type 214 (record 2 of 2) with the following values: 710 – Maximum purchase amount not met at Receiving Fund 711 – Maximum purchase amount exceeded at Receiving Fund	O	264
Filler	80	100	21	A/N	Space	R	

2. New “Delivering Fund Plan Type” field added to the Fund Reject (100) record.

When acting as the Delivering Fund, fund companies and service providers should validate that the account at the Receiving Fund has an acceptable plan type when compared to the plan type on the delivering account. If the plan type is not compatible, the ToRA transaction should be rejected to the Receiving Fund along with the reject code 704 - Plan Type Mismatch.

In addition, the correct plan type should be returned to the Receiving Fund in the new “Delivering Fund Plan Type” field being added to the Fund Reject record 100.

An optional conditional 1 byte “Delivering Fund Plan Type” field will be added to the Fund Reject (100) record. This new optional conditional “Delivering Fund Plan Type” field is required if the Fund Reject (100) record contains reject code 704 = Plan Type Mismatch.

The valid values for the new “Delivering Fund Plan Type” field are:

- 0 = IRA
- 1 = IRA rollover
- 2 = SEP IRA

- 3 = 403(b)
- 4 = Roth IRA
- 5 = Simple IRA
- 6 = Education IRA
- 7 = SARSEP
- 8 = Roth conversion IRA
- 9 = Traditional to Roth conversion IRA
- A = Inherited Traditional IRA
- B = Inherited Roth IRA
- C = Inherited Roth conversion IRA

Best Practice Usage:

Going forward, Fund Companies and Service Providers should validate the compatibility of retirement plan types by using the ToRA Plan Type Matrix found at:

<http://www.dtcc.com/products/wealthmgmt/members/manuals.php>.

When acting as the Delivering Fund, Fund Companies and Service Providers should validate that the account at the Receiving Fund has an acceptable plan type when compared to the plan type on the account at the Delivering Fund. If the plan types are not compatible (as outlined in the ToRA Plan Type Matrix), the ToRA transaction should be rejected to the Receiving Fund, using the following Reject Code:

- 704 – Plan Type mismatch.

The plan type on the existing account at the delivering fund should be indicated by entering the correct value in the “Delivering Fund Plan Type” field being added to the Fund Reject (100) record that is returned to the Receiving Fund.

Fund Reject - Record type 100 - Record 2 of 2

Field Name	Start	End	Len	Type	Description	Opt/Req	Reject Code
Delivering Fund Plan Type (Effective Q4, 2009)	32	32	1	A/N	Required if the Fund Reject Code = “704” 0 = IRA 1 = IRA Rollover 2 = SEP IRA 3 = 403B 4 = Roth IRA 5 = Simple IRA 6 = Education IRA 7 = SARSEP 8 = Roth Conversion IRA 9 = Traditional to Roth Conversion IRA A = Inherited Traditional IRA B = Inherited Roth IRA C = Inherited Roth Conversion IRA	OC	265
Filler	33	100	67	A/N	Space	R	

The “Delivering Fund Plan Type” field is an optional conditional field for input. If the field is populated and does not meet NSCC edit criteria, a new reject code 265 = Delivering Fund Plan Type missing /invalid will be sent back to the Delivering Fund.

3. New “Uncollected Share Amount” field added to the ToRA Acknowledgement (211) Record.

A new optional 14 byte “Uncollected Share Amount” field will be added to the ToRA Acknowledgement (211) record. The 14 byte field will be formatted similar to share amount fields in Fund/SERV (9,999,999,999.9999).

Best Practice Usage:

Fund Companies and Service Providers should code their systems to validate the requested account assets are available. If the account assets are not available, the ToRA transaction should be pending for review by internal processing associates, using the following Reject Codes.

Please note these transactions do not have to be rejected, but may be based on a Fund’s legal requirements. The processing associate can modify the trade information and allow the transaction to continue, or reject the trade to the Receiving Fund with the applicable reject code.

- 706 – Shares held in escrow.
- 707 – Uncollected shares.
- 708 – Amount requested not available.

In addition, if the transaction is processed and uncollected shares remain in the account, the uncollected share amount should be returned to the Receiving Fund in the “Uncollected Share Amount” field.

ToRA Acknowledgement - Record type 211 - Record 2 of 4

Field Name	Start	End	Len	Type	Description	Opt/Req	Reject Code
Uncollected Share Amount (Effective Q4, 2009)	67	80	14	N	Share Field Format: 9,999,999,999.9999	O	266
Filler	81	100	20	A/N	Space	R	

The “Uncollected Share Amount” field is optional and will not be rejected if left blank. However, if the field is populated and does not meet NSCC edit criteria, a new reject code 266 = Uncollected Shares missing /invalid will be sent back to the submitter of the transaction.

For your reference, a ToRA Business Guide: Best Practices and a ToRA Systems Guide: Best Practices will be available on the Wealth Management Services website under Fund/SERV manuals by the end of October.

II. Fund/SERV Enhancements for Section 529 Plans (mainframe and DTCC WebDirect screens)

1. Four new Section 529 Plan values added to the “Transaction Type” Field

Currently, the “Transaction Type” fields in various records contain values that relate either to liquidations or purchases. These fields do not contain values directly related to Section 529 Plan transactions.

As a result, the following four new values are being added to all the “Transaction Type” fields and the new values will pertain to Section 529 transactions, when the values in the “Transaction Code” field are equal to “03 = Partial Liquidation” or “04 = Full Liquidation.”

- 8 = 529 Participant Distribution
- 9 = 529 Beneficiary Distribution
- A = 529 School Distribution
- B = 529 Rollover

These changes will affect the following Record Types:

- Order (“001”)
- As-Of Order (“004”)
- Confirmation (“005”)
- Reconfirmation (“006”)
- Fund Originated Order (“007”)
- Fund Originated As-Of Order (“009”)
- Post-Settlement Cancellation by Fund (“140”)
- Correction (“003”)
- Correction Confirmation (“025”)
- Post-Settlement Correction by Fund (“026”)

Order - Record type 001 - Record 1 of 6

Field Name	Start	End	Len	Type	Description	Opt/Req	Reject Code
Transaction Type	57	57	1	A/N	0 = Single purchase 1 = Letter of intent 2 = Rights of accumulation 3 = Net asset value 4 = Group purchase 5 = CDSC liquidation 8 = 529 Participant Distribution 9 = 529 Beneficiary Distribution A = 529 School Distribution B = 529 Rollover (Effective Q4, 2009)	R	017

2. The “Beneficiary Social Security Number” field will be required for Section 529 Plan Transactions.

The “Beneficiary Social Security Number” field is an optional field for many Fund/SERV record types.

This field will become required for all Section 529 Plan Purchases when the value in the “Asset Type Indicator” field is equal to:

- D = Section 529 Account
- E = UGMA account transferred to Section 529 Account
- P = 529 Previous Year Contribution (new value)
- Q = 529 Rollover Contribution (new value)

and the value in the “Transaction Code” field is either “**01**= Initial Purchase” or “**02** = Subsequent Purchase.”

The following record types are affected:

- Order (“001”)
- As-Of Order (“004”)
- Confirmation (“005”)
- Reconfirmation (“006”)
- Fund Originated Order (“007”)
- Fund Originated As-Of Order (“009”)

- Post-Settlement Cancellation by Fund (“140”)
- Correction (“003”)
- Correction Confirmation (“025”)
- Post-Settlement Correction by Fund (“026”)

Order - Record type 001 - Record 4 of 6

Field Name	Start	End	Len	Type	Description	Opt/Req	Reject Code
Beneficiary SSN/EIN Number	84	92	9	A/N	Required if the Asset Type Indicator = D, E, P or Q and the Transaction Code = 01 or 02 (Effective Q4, 2009)	OC	103

3. Rename the “IRA Liquidation Indicator” field to “IRA/529 Liquidation Indicator” field.

Currently the “IRA Liquidation Indicator” field applies to IRA and Roth IRA Plans since the current values concern Rollovers, Distributions, or Loans.

The “IRA Liquidation Indicator” field will be renamed to “IRA/529 Liquidation Indicator” field in order to accommodate Section 529 Plan liquidations.

The following record types are affected by this requirement:

- Order (“001”)
- As-Of Order (“004”)
- Confirmation (“005”)
- Reconfirmation (“006”)
- Fund Originated Order (“007”)
- Fund Originated As-Of Order (“009”)
- Post-Settlement Cancellation by Fund (“140”)
- Correction (“003”)
- Correction Confirmation (“025”)
- Post-Settlement Correction by Fund (“026”)

4. The newly renamed “IRA/529 Liquidation Indicator” field will become Optional Conditional

Currently the “IRA Liquidation Indicator” field is not required for liquidation transactions pertaining to Section 529 Plans.

This renamed field will be required for Section 529 Plan liquidations if the value in the “Transaction Type” field is equal to:

- 8 = 529 Participant Distribution
- 9 = 529 Beneficiary Distribution
- A = 529 School Distribution
- B = 529 Rollover

The following record types are affected by this requirement:

- Order (“001”)
- As-Of Order (“004”)
- Confirmation (“005”)
- Reconfirmation (“006”)
- Fund Originated Order (“007”)
- Fund Originated As-Of Order (“009”)
- Post-Settlement Cancellation by Fund (“140”)
- Correction (“003”)
- Correction Confirmation (“025”)
- Post-Settlement Correction by Fund (“026”)

Order - record type 001 - Record 4 of 6

Field Name	Start	End	Len	Type	Description	Opt/Req	Reject Code
IRA/529 Liquidation Indicator (Renamed from IRA Liquidation Indicator, Effective Q4, 2009)	71	71	1	A/N	<p>Required if Transaction Type = 8, 9, A or B.</p> <p>0 = Not applicable 1 = Distribution - premature 2 = Distribution - disability 3 = Distribution - death 4 = Distribution - normal 5 = Hardship withdrawal 6 = Loan 7 = Rollover 8 = Adjust prior year excess 9 = Adjust current year excess</p> <p>A = 529 Qualified B = Non-qualified Effective Q4, 2009</p>	OC	106

5. Two new Section 529 Plan values will be added to the newly renamed “IRA/529 Liquidation Indicator” field.

To help characterize a 529 liquidation for tax reporting purposes, two new values will be added to indicate whether the liquidation is a qualified or non-qualified redemption.

The following two new values will be added to the “IRA/529 Liquidation Indicator” field:

- A = Qualified
- B = Non-Qualified

These new values are required for Section 529 liquidations if the value in the “Transaction Type” field is equal to:

- 8 = 529 Participant Distribution
- 9 = 529 Beneficiary Distribution
- A = 529 School Distribution
- B = 529 Rollover

The following record types are affected by this requirement:

- Order (“001”)
- As-Of Order (“004”)
- Confirmation (“005”)
- Reconfirmation (“006”)
- Fund Originated Order (“007”)
- Fund Originated As-Of Order (“009”)
- Post-Settlement Cancellation by Fund (“140”)
- Correction (“003”)
- Correction Confirmation (“025”)
- Post-Settlement Correction by Fund (“026”)

Order - Record type 001 - Record 4 of 6

Field Name	Start	End	Len	Type	Description	Opt/Req	Reject Code
IRA/529 Liquidation Indicator (Renamed from IRA Liquidation Indicator, Effective Q4, 2009)	71	71	1	A/N	Required if Transaction Type = 8, 9, A or B. 0 = Not applicable 1 = Distribution - premature 2 = Distribution - disability 3 = Distribution - death 4 = Distribution - normal 5 = Hardship withdrawal 6 = Loan 7 = Rollover 8 = Adjust prior year excess 9 = Adjust current year excess A = Qualified B = Non-Qualified Effective Q4, 2009	OC	106

6. Rename the “Original IRA Liquidation Indicator” field to “Original IRA/529 Liquidation Indicator” field.

Currently the “Original IRA Liquidation Indicator” field applies to IRA and Roth IRA Plans since the current values concern Rollovers, Distributions or Loans.

The “Original IRA/Liquidation Indicator” field will be renamed to “Original IRA/529 Liquidation Indicator” field in order to accommodate Section 529 Plan liquidations.

The following record types are affected by this requirement:

- Correction (“003”)
- Correction Confirmation (“025”)
- Post-Settlement Correction by Fund (“026”)

7. Two new Section 529 Plan values will be added to the “Asset Type Indicator” field and a current value will be renamed.

Firms will be required to indicate whether a 529 purchase is a Previous Year Contribution or a Rollover. Renaming value D will allow Firms to indicate if the 529 Purchase is a Current Year Contribution.

The following two new values will be added to the “Asset Type Indicator” field

- P = 529 Previous Year
- Q = 529 Rollover Contribution

The following record types are affected by this requirement:

- Order (“001”)
- As-Of Order (“004”)
- Confirmation (“005”)
- Reconfirmation (“006”)
- Fund Originated Order (“007”)
- Fund Originated As-Of Order (“009”)
- Post-Settlement Cancellation by Fund (“140”)
- Correction (“003”)
- Correction Confirmation (“025”)
- Post-Settlement Correction by Fund (“026”)

Order - Record type 001 - Record 2 of 6

Asset Type Indicator	63	63	1	A/N	<p>0 = Not applicable 1 = Current year payment 2 = Prior year payment 3 = IRA rollover 4 = Asset transfer 5 = Employee - prior year 6 = Employee - current year 7 = Employer - prior year 8 = Employer - current year 9 = Non-fund prototype IRA A = Non-fund qualified plan C = Salary Reduction Contribution D = 529 Current Year Contribution E = UGMA account transferred to Section 529 Account F = 529 Underlying Fund Trades G = Share Class Conversion H = Health Savings Account I = Insurance Fund Transactions J = Non-Qualified Retirement Plan K = Qualified Retirement Plan L = Omnibus Distribution Reconciliation M = Variable Annuity N = Wrap Program O = Defined Benefit Plan</p> <p>P = 529 Previous Year Contribution Q = 529 Rollover Contribution</p> <p>D, P and Q - Effective Q4, 2009</p>	R	013
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8. New optional/conditional “Cost Basis Dollar Amount ” and “Earnings to Date Dollar Amount” fields will be added

A new optional conditional “Cost Basis Dollar Amount ” field and “Earnings to Date Dollar Amount ” field will be added to various Fund/SERV records. These new fields will capture the dollar amounts needed for accurate preparation and processing of the shareholders’ Tax Reporting.

These fields will be required if the “Asset Type Indicator” field value is equal to “Q = 529 Rollover Contribution.” Each field will be 16 bytes (**99,999,999,999,999.99**).

The default value for this field will be zeroes.

The following record types are affected by this requirement:

- Order (“001”)
- As-Of Order (“004”)
- Confirmation (“005”)
- Reconfirmation (“006”)
- Fund Originated Order (“007”)
- Fund Originated As-Of Order (“009”)
- Post-Settlement Cancellation by Fund (140)
- Correction (“003”)
- Correction Confirmation (“025”)
- Post-Settlement Correction by Fund (“026”)

9. A new “Negative Earnings to Date Indicator” field will be added.

It is important for funds and firms to know whether the new “Earnings To Date” field contains a negative or positive number.

As a result, a new “Negative Earnings to Date Indicator” field will be added to identify a negative amount in the “Earnings to Date” field.

The valid value for this optional field is either “N” or a space (blank). If this field is left blank, it will mean the Earnings to Date are positive earnings.

- N = Negative
- Space (blank) = Positive

The following record types are affected by this requirement:

- Order (“001”)
- As-Of Order (“004”)
- Confirmation (“005”)
- Reconfirmation (“006”)
- Fund Originated Order (“007”)
- Fund Originated As-Of Order (“009”)
- Post-Settlement Cancellation by Fund
- Correction (“003”)
- Correction Confirmation (“025”)

- Post-Settlement Correction by Fund (“026”)

Order - record type 001 - Record 6 of 6

Field Name	Start	End	Len	Type	Description	Opt/Req	Reject Code
Cost Basis Dollar Amount (Effective Q4, 2009)	45	60	16	N	99,999,999,999,999.99 This field is required if the Asset Type Indicator = Q. This field is not required for any other Asset Types.	OC	261
Earnings to Date Dollar Amount (Effective Q4, 2009)	61	76	16	N	99,999,999,999,999.99 This field is required if the Asset Type Indicator = Q. This field is not required for any other Asset Types.	OC	262
Negative Earnings to Date Indicator (Effective Q4, 2009)	77	77	1	A/N	N = Negative Spaces = Positive	O	263
Filler	78	100	21	A/N	Space	R	

10. Three new Fund Reject Codes will be added.

These new Reject codes will allow Funds and Firms to communicate the reason for rejecting a 529 investment/exchange.

When rejecting transactions, the Funds will be able to inform the Firm for the reason of the reject, eliminating the need for a call.

The following new “Reject Code” field values are:

- 750 = 529 – Over Investment
- 751 = (Exchange) Investment Option Changes Exceed Two Times per Year
- 752 = 529 Asset Type Indicator Referenced for Non 529 Plan Account

11. A new value will be added to the “Beneficiary Address Option” field

The “Beneficiary Address Option” field values indicate the type of Beneficiary on the **Full Registration (401) record** and also what record format should be followed.

The new value “G” will be added to the “Beneficiary Address Option” field. Only the Full Registration Record (“401”) will be affected by this change.

- G = Successor Trustee

Full Registration - Record type 401 - Record 9b of 32

Field Name	Start	End	Len	Type	Description	Opt/Req	Reject Code
Beneficiary Address Option	40	40	1	A/N	A = Primary IRA Beneficiary B = Secondary IRA Beneficiary C = 529 Beneficiary D = 529 Successor Owner G = Successor Trustee Effective Q4, 2009.	R	146

12. Add two new Social Code values to the “Social Code” field in Fund/SERV, Networking Broker-Fund Account Conversion, Networking Standard Data Reporting (SDR), Commission Settlement, and Mutual Fund Profile Service II .

The following two new Social Code values will be added to the “Social Code” field in the appropriate records for the above mentioned services:

- 61 = Joint Owner Section 529
- 62 = 529 Trust

III. Networking Enhancements for Section 529 Plans (mainframe and DTCC WebDirect screens)

1. A New “Account Type” field will be added on the Broker/Fund Account Conversion Records A/B/F/T 50/51

This new optional field will indicate whether the new account or maintenance transacted through Networking is for a Section 529 Plan Account.

The valid values for the new optional “Account Type” field are:

- 0 = Regular Account
- 1 = Section 529 Account

Field Name	Start	End	Len	Type	Description	Opt/Req 50/51
Account Type (Effective Q4, 2009)	88	88	1	A/N	0 = Regular Account 1 = Section 529 Account	O/O

If an incorrect or invalid value is populated in the “Account Type” field, NSCC will reject using new reject code

J4 - Account Type is Invalid

2. A new “Account City” field and “Account State” field will be added on the Broker /Fund Account Conversion Records A/B/F/T 50/51

When the “Account Type” field value is 1 = Section 529 Account, the existing Account Name/Address Line 6 will be reformatted into the required “Account City” field and Account State” field on the Broker /Fund Account Conversion Records A/B/F/T 50/51 Sequence #4.

Columns 45-79 for Section 529 Account (Account Type = 1)						
Account City (Effective Q4, 2009)	45	77	33	A/N	Required for Section 529 Account (Account Type = 1)	R/R
Account State (Effective Q4, 2009)	78	79	2	A/N	Required for Section 529 Account (Account Type = 1)	R/R
Filler	80	100	21	A/N	Space	R/R

When the new “Account Type” field value = 1, the new “Account City” and “Account State” fields are required, if the required fields are not provided a new reject code will be generated by NSCC and the transaction will be rejected to the submitter:

J5 - Account City or/and Account State missing for Section 529 Account

3. Change to “Customer Zip Code” field

When the “Account Type” field value is 1 = Section 529 Account, the existing optional “Customer Zip Code” field will be required on the Broker /Fund Account Conversion Records (A/B/F/T 50/51 seq1 and seq1).

Account Conversion/Update & Transfer/Acknowledgment Account Conversion/Update (A/B/T50, A/B/T/F51) #1

Field Name	Start	End	Len	Type	Description	Opt/Req 50/51
Customer Zip Code	67	75	9	A/N	5 digit Zip Code + 4 digit Zip-Four Required for Section 529 Account (when Account Type = 1) (Effective Q4, 2009)	OC/OC

When the “Account Type” field value is 1 = Section 529 Account, and the Customer Zip Code is not provided, the last field will be rejected by NSCC using a new reject code:

J9 – Customer Zip Code missing for Section 529 Account

4. A new “Cost Basis Dollar Amount ” field and new “Earnings to Date dollar Amount ” field will be added on the Broker / Fund Account Conversion Records A/B/T52, F53

A new optional conditional “Cost Basis Dollar Amount” field and a new optional conditional “Earnings to Date” field will be added on the Broker / Fund Account Conversion Records A/B/T52, F53 Sequence #3.

Each field will be 16 bytes in length and in the following format: 99,999,999,999,999.99

Each field will be required if the value in the “Transaction Type” field equals “8 = 529 Rollover”. Zeros will be allowed.

Transfer Detail/Fund Acknowledgment (A/B/T52, F53) #3

Field Name	Start	End	Len	Type	Description	Opt/Req 52/53
Cost Basis Money Amount (Effective Q4, 2009)	53	68	16	N	99,999,999,999,999.99 Required if Transaction Type equals 8. Zeros are allowed.	OC/OC
Earnings to Date Money Amount (Effective Q4, 2009)	69	84	16	N	99,999,999,999,999.99 Required if Transaction Type equals 8. Zeros are allowed.	OC/OC

If an invalid value is input, NSCC will reject using new reject codes as follows:

J6 - Cost Basis **Money Amount** missing/invalid

J7 - Earnings to Date **Money Amount** missing/invalid

5. Change validation of Record A/B/T52, F53

Currently, Sequence #3 is required only when the “Transaction Type” field located on Record #1 equals “4 - Mass Broker to Broker Conversion”.

Sequence #3 will now be required when the value in the “Transaction Type” field equals “8 = 529 Rollover”)(new value). If Sequence #3 is missing for Transaction Type = 8, NSCC will reject that transaction using the following Reject Code:

58 - Additional Input Required for this transaction type

6. A new “Negative Earnings to Date Indicator” field will be added to the Broker / Fund Account Conversion Records A/B/T52, F53

A new “Negative Earnings to Date Indicator” field is being added in order to identify negative and positive Earnings To Date Amounts.

The new optional “Negative Earnings to Date Indicator” field will be added to the Broker / Fund Account Conversion Records A/B/T52, F53 Sequence #3.

This optional field will contain the following values:

- N = Negative
- Space (blank) = Positive

The valid value for this optional field is either “N” or a space (blank). It should be noted that the default for this field will be a space (blank) = positive Earnings to Date. If this field is left blank, it will mean the Earnings to Date is a positive **number**.

Transfer Detail/Fund Acknowledgment (A/B/T52, F53) #3

Field Name	Start	End	Len	Type	Description	Opt/Req 52/53
Negative Earnings to Date Indicator (Effective Q4, 2009)	85	85	1	A/N	N = Negative Space = Positive	O/O
Filler	86	100	15	A/N	Space	R/R

If an invalid value is entered in the “Negative Earnings to Date Indicator” field, NSCC will reject using the new reject codes below:

J8 - Negative Earnings to Date Indicator invalid

7. A new value to the “Transaction Type” field will be added on the Broker / Fund Account Conversion Records A/B/T52, F53

A new value will be added to the “Transaction Type” field to reflect 529 Rollovers.

A new value “8 = 529 Rollover” will be added to the “Transaction Type” field on the Broker / Fund Account Conversion Records A/B/T52, F53 Sequence#1:

Transfer Detail/Fund Acknowledgment (A/B/T52, F53) #1

Field Name	Start	End	Len	Type	Description	Opt/Req 52/53
Transaction Type	25	25	1	A/N	1 = Sub-Account Credit 2 = Transfer 3 = Account Conversion / Update Acknowledgment 4 = Mass Broker to Broker Conversion 5 = Non-Networking Transfer 6 = Change in Broker/Dealer - Change To B/D 7 = Change in Broker/Dealer - Change From B/D Transaction Type 6 or 7 allowed for Record Type F53 only. 8 = 529 Rollover (Effective Q4, 2009)	R/R

Testing

Effective Monday, November 9, 2009 participants can begin testing the new functionality in the Participant Services Environment (PSE) test region. Participants are encouraged to test and must contact the Enterprise Service Center (ESC) NSCC Production Support Hotline at 212-855-1144, option 6, option 7, and option 3. To ensure proper setup for the PSE region, we recommend that you notify ESC at least three days prior to testing.

Documentation

As previously mentioned a ToRA Business Guide: Best Practices, and a ToRA Systems Guide: Best Practices will be available on the Wealth Management Services website under Fund/SERV manuals the end of October. The revised Fund/SERV record layouts and Technical Manual will be available next week on the Wealth Management Services Website <http://www.dtcc.com>. Questions and comments regarding this Important Notice may be directed to your Wealth Management Services Relationship Manager or the undersigned.

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