

# IMPORTANT NOTICE

**DTCC Deriv/SERV LLC**



**#:** 891  
**Date:** 12<sup>th</sup> January, 2010  
**To:** Distribution  
**From:** Deriv/SERV Product Management  
**Subject:** DTCC Deriv/SERV Rename Event Processing for SES Global, Korea Highway Corporation and Cendant Corporation

Please be advised that, as set forth in Section X of the Trade Warehouse Appendix to the Deriv/SERV Operating Procedures, it has been requested that Deriv/SERV create Rename Events for SES Global, Korea Highway Corporation and Cendant Corporation. This request has been made by the ISDA Credit Derivatives Operations Working Group.

Following are the pertinent details of these rename events:

Successor Event Name: SES JAN10  
Old Reference Entity: SES Global  
New Reference Entity: SES  
New RED code: LTB30HAB4  
New Reference Entity ISIN: XS0271527599  
Applicable Percentage: 100%  
Event Processing Start Date: January 25th, 2010  
Event Processing End Date: January 27th, 2010  
Adherence Method: Auto Auto adherence

Successor Event Name: KOREA JAN10  
Old Reference Entity: Korea Highway Corporation  
New Reference Entity: Korea Expressway Corporation  
New RED code: Y2CF9HAA4  
New Reference Entity ISIN: US50064LAA98  
Applicable Percentage: 100%  
Event Processing Start Date: January 25th, 2010  
Event Processing End Date: January 27th, 2010  
Adherence Method: Auto Auto adherence

Successor Event Name: CENDANT JAN10  
Old Reference Entity: Cendant Corporation  
New Reference Entity: Avis Budget Group, Inc.  
New RED code: 058AEBAB5  
New Reference Entity ISIN: US053773AF49

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Applicable Percentage	100%
Event Processing Start Date:	January 25th, 2010
Event Processing End Date:	January 27th, 2010
Adherence Method:	Auto Auto adherence

These events are set for Auto-Auto adherence which will mean that the Warehouse will automatically adhere all transactions with the relevant reference entity name, regardless of the reference obligation used on that transaction.

If firms do not want transactions to be renamed in accordance with these events, firms must un-adhere those transactions. This un-adherence should be completed prior to January 25th, 2010, the Event Processing Start Date of this event. The Warehouse will only process Records that remain adhered by both parties. Additional information can be found in the Product Training and Support section of the Warehouse in a Self Study Guide: Practical Guide – Successor Events Processing.

Any questions or comments regarding this notice or DTCC Deriv/SERV in general should be directed to your Client Account representative.