

# IMPORTANT NOTICE

**DTCC Deriv/SERV LLC**



**DS #:** 895  
**Date:** January 27<sup>th</sup>, 2010  
**To:** Distribution  
**From:** Deriv/SERV Product Management  
**Subject:** DTCC Deriv/SERV Restructuring Credit Event Processing for Aiful Corporation

Please be advised that, as set forth in Section VIIIA of the Trade Warehouse Appendix to the Deriv/SERV Operating Procedures, following an announcement from the ISDA Determinations Committee regarding its intention to hold a settlement auction with respect to a Restructuring (Old R) for Aiful Corporation, and further to the information provided in Important Notice #885 regarding the activation of the Restructuring Credit Event Notice Facility for the Restructured Entity, Deriv/SERV has created a Credit Event Master Record for the auction processing of this Restructuring Event.

## Creation of Auction Event Master Record for Aiful Corporation Restructuring

A Credit Event Master Record has been created for the processing of the auction result for the Aiful Corporation Restructuring (OldR) event, and to facilitate the adherence of transactions for event settlement processing.

Transactions for which a valid Restructuring Credit Event Notice (CEN) was delivered via the Warehouse will be automatically adhered to their relevant auction event master record. (Note that if a firm deems that a Transaction is incorrectly adhered, it may unadhere it to the Auction Event prior to the Event Processing Start Date).

Transactions for which a credit event notice was delivered outside of the Warehouse (including notices deemed to have been delivered by entering into the ISDA Uniform Settlement Agreement for Aiful Corporation) will require manual bilateral adherence to the relevant auction event master record.

<b>Event Name:</b>	<b>AUCTION AIFUL</b>
<b>Auction Date:</b>	<b>18<sup>th</sup> February 2010<sup>1</sup></b>
<b>Event Processing Start Date:</b>	<b>18<sup>th</sup> February 2010<sup>1</sup></b>
<b>Event Processing End Date:</b>	<b>23<sup>rd</sup> February 2010<sup>1</sup></b>
<b>Event Determination Date:</b>	<b>24<sup>th</sup> December 2009</b>
<b>Adherence Method:</b>	<b>Manual Adherence</b>

<sup>1</sup> Please note that as at the time of distribution of this notice, the Auction Date set by the ISDA Determinations Committee is still subject to change. Updates to these dates will be communicated via the Credit Event Working Group and the event master record in the Warehouse GUI

Further information regarding the tactical approach to the processing of a Restructuring Credit Event in the TIW can be found on the Deriv/SERV website:

[http://www.dtcc.com/products/derivserv/members/trade\\_confirm\\_warehouse.php](http://www.dtcc.com/products/derivserv/members/trade_confirm_warehouse.php)

Any questions or comments regarding the credit event processing described in this Notice should be directed to Deriv/SERV Operations at 1-888-382-2721, Option 3 and 1 (North America); +44-(0)20-7136-6328, Option 1 (UK/Europe/Asia); or via e-mail at [derivserv\\_operations@dtcc.com](mailto:derivserv_operations@dtcc.com).

Questions on DTCC Deriv/SERV in general should be directed to your Client Advisory representative.

**Non-Confidential**

DTCC is now offering enhanced access to all important notices via a new, Web-based subscription service. The new notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit [http://www.dtcc.com/subscription\\_form.php](http://www.dtcc.com/subscription_form.php).