

# IMPORTANT NOTICE

**DTCC Deriv/SERV LLC**



**#:** 902

**Date:** February 12th, 2010

**To:** Distribution

**From:** Deriv/SERV Product Management

**Subject:** DTCC Deriv/SERV Restructuring Credit Event Processing for CEMEX, Sociedad Anonima Bursatil de Capital Variable

Please be advised that, as set forth in Section VIIIA of the Trade Warehouse Appendix to the Deriv/SERV Operating Procedures, following an announcement from the ISDA Determinations Committee regarding its intention to hold a settlement auction with respect to a Restructuring (Old R) for CEMEX, Sociedad Anonima Bursatil de Capital Variable, and further to the information provided in Important Notice #883 regarding the activation of the Restructuring Credit Event Notice Facility for the Restructured Entity, Deriv/SERV has created a Credit Event Master Record for the auction processing of this Restructuring Event.

## Creation of Auction **Event Master Record** for CEMEX, Sociedad Anonima Bursatil de Capital Variable

A Credit Event Master Record has been created for the processing of the auction result for the CEMEX, Sociedad Anonima Bursatil de Capital Variable (OldR) event, and to facilitate the adherence of transactions for event settlement processing.

Transactions for which a valid Restructuring Credit Event Notice (CEN) was delivered via the Warehouse will be automatically adhered to their relevant auction event master record. (Note that if a firm deems that a Transaction is incorrectly adhered, it may unadhere it to the Auction Event prior to the Event Processing Start Date).

Transactions for which a credit event notice was delivered outside of the Warehouse will require manual bilateral adherence to the relevant auction event master record.

<b>Event Name:</b>	<b>AUCTION CEMEX</b>
<b>Auction Date:</b>	<b>18<sup>th</sup> February 2010</b>
<b>Event Processing Start Date:</b>	<b>18<sup>th</sup> February 2010</b>
<b>Event Processing End Date:</b>	<b>23<sup>rd</sup> February 2010</b>
<b>Event Determination Date:</b>	<b>09<sup>th</sup> October 2009</b>
<b>Entity Default Date</b>	<b>14<sup>th</sup> August 2009</b>
<b>Cash Settlement Date</b>	<b>25<sup>th</sup> February 2010</b>
<b>Adherence Method:</b>	<b>Manual Adherence</b>

Further information regarding the tactical approach to the processing of a Restructuring Credit Event in the TIW can be found on the Deriv/SERV website:

[http://www.dtcc.com/products/derivserv/members/trade\\_confirm\\_warehouse.php](http://www.dtcc.com/products/derivserv/members/trade_confirm_warehouse.php)

Any questions or comments regarding the credit event processing described in this Notice should be directed to Deriv/SERV Operations at 1-888-382-2721, Option 3 and 1 (North America); +44-(0)20-7136-6328, Option 1 (UK/Europe/Asia); or via e-mail at [derivserv\\_operations@dtcc.com](mailto:derivserv_operations@dtcc.com).

Questions on DTCC Deriv/SERV in general should be directed to your Client Advisory representative.

**Non-Confidential**

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