

**#:** **MS # 31**  
**Date:** February 4, 2010  
**To:** Distribution  
**From:** MarkitSERV Product Management - Rates  
**Subject:** MarkitSERV DSMatch Rates maintenance release

At the close of business (NY) on Thursday, February 4, 2010, there will be a MarkitSERV DSMatch Rates release during which various enhancements will be moved into production for Interest Rate products. This notice refers to product enhancements. A separate notice has been issued for updates specific to the MarkitSERV Operating Procedures as related to these enhancements.

#### **THB-THBFIX-Reuters**

The default Settlement Rate Option for THB-THBFIX-Reuters will be changed to THB.ABS/THB01, in line with the ISDA Non-Deliverable Swap Transaction Fallback Matrix. Participants are able to continue using any valid value they wish.

#### **Implied Notional Report**

- An enhancement to calculate the implied notional correctly when a "Trade" is processed after an "Outside Termination"
- An enhancement to exclude the trades of inactive participants from the report.
- An enhancement to enable the report to be sent via auto route.

#### **Swaption Exercises**

Swaption Exercises are supported on the DSMatch Rates platform using the existing termination messages. Additional language has been added to the operating procedures to cover this; a separate important notice has been issued containing the appropriate language.

#### **Inflation Leg Formula**

For Inflation Swaps, the Inflation Leg Formula has been expanded to allow for inflation formulas both with and without a floor; the Standard Inflation Formula is not subject to a floor and a new standard formula has been added, called "StandardWithFloorAtZero". These formulas are contained in the revised operating procedures; a separate important notice has been issued containing the appropriate language.

For DS Match rates product information including the latest specifications which incorporate these changes, please go to [http://www.dtcc.com/products/derivserv/members/trade\\_confirm\\_rates.php](http://www.dtcc.com/products/derivserv/members/trade_confirm_rates.php)

The DS Match rates operating procedures are available at <http://www.dtcc.com/customer/membership/derivserv/derivserv.php>.

**Please be advised that the MarkitSERV DSMatch rates system will be unavailable from approximately 6:00 p.m. to 9:00 p.m. NY time.**

Any questions or comments regarding this Important Notice or MarkitSERV in general should be directed to your MarkitSERV Client Account representative [CAG@MarkitSERV.com](mailto:CAG@MarkitSERV.com) or:

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