

IMPORTANT NOTICE

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#: **MS # 47 TIW # 14**
Date: March 30, 2010
To: Distribution
From: MarkitSERV Product Management
Subject: MarkitSERV to Implement Standard LCDS, LCDX Bullet and Standard LCDX Bullet Tranche

At the close of business (NY) on Thursday, April 1, 2010, MarkitSERV will implement enhancements to DSMatch for Credit products. The key component of this release includes the following enhancements:

- **Standard LCDS Bullet and Standard LCDX Bullet** transactions will be eligible for matching and confirmation processing in DSMatch, effective **Monday, April 5 2010**.
- **Standard LCDX Bullet Tranche** transactions will be eligible for matching and confirmation processing in DSMatch, effective **Monday, April 12 2010**.

In addition, The Trade Information Warehouse (“TIW”) will also implement support for these Standard Transactions. Valid Standard LCDS, LCDX Bullet and Standard LCDX Bullet Tranche transactions submitted into the TIW will be processed as “Gold Calc”. All cashflows will be subject to Central Settlement for all eligible participants.

For a complete list of Validation Rules, please refer to the “Standard Trades User Guide” located on the Deriv/SERV website (<http://www.dtcc.com/products/derivserv/>) under “Participants Section” → “Trade Information Warehouse”.

Any questions or comments regarding this Important Notice or MarkitSERV in general should be directed to your MarkitSERV client account representative CAG@markitserv.com or:

Credit Derivatives

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