

#: **MS# 53; TIW# 38**
Date: June 07, 2010
To: Distribution
From: **MarkitSERV Product Management**
Subject: **MarkitSERV to Implement PO Index on June 14th.**

At the close of business (NY) on Thursday, June 10, 2010, MarkitSERV will implement enhancements to DSMatch for Credit products. The key component of this release includes the following enhancement:

PO Index Transactions The PO series of indices will reference the principal component of the same agency pools as the existing and subsequent IOS indices. Transaction structure will mirror the total return swap model from the IOS indices, but will have a “principal payment” payable by the short position rather than an “interest payment”.

Effective Monday, June 14, 2010, PO Index transactions will be eligible for matching and confirmation processing in DSMatch. These transactions can be submitted using the existing Index template with the valid value of “PO” as the “Master Document Transaction Type”.

The Trade Information Warehouse will also implement support for PO Index transactions. Valid PO Index transactions submitted into the TIW will be processed as “Gold No Calc” with fees additionally not settling via CLS.

Additional details on PO validation rules can be found on DTCC website under “Participant’s Section → Trade Information Warehouse → Spreadsheet Uploads (Supported)”

http://www.dtcc.com/products/derivserv/members/trade_confirm_warehouse.php

Any questions or comments regarding this Important Notice or MarkitSERV in general should be directed to your MarkitSERV client account representative CAG@markitserv.com or:

Credit Derivatives

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