

IMPORTANT NOTICE

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#: MS # 67; TIW # 83
Date: October 8, 2010
To: Distribution
From: MarkitSERV Product Management
Subject: MarkitSERV to Implement New Fixed Rate for Standard CDX Tranche

MarkitSERV will implement enhancements to DSMatch for Credit products. The key features of the release are:

- **Standard CDX Tranche** transactions with a fixed rate of 0.25% (25 basis points) will be eligible for matching and confirmation processing in DSMatch, effective **Monday, October 18 2010**.
 - MarkitSERV will leverage the “StandardCDXTranche” Master Document Transaction type that is currently available. MarkitSERV will add the additional fixed rate of 0.25%.
 - The Trade Information Warehouse (“TIW”) will also implement support for the new fixed rate for Standard CDX Tranche transactions. Valid Standard CDX Tranche transactions submitted into the TIW will be process as “Gold Calc”.

For a complete list of Validation Rules, please refer to the “Validation Rules for Standard and Non-Standard Trades” located on the Deriv/SERV website (<http://www.dtcc.com/products/derivserv/>) under “Participants Section” → “Trade Information Warehouse”.

Any questions or comments regarding this Important Notice or MarkitSERV in general should be directed to your MarkitSERV client account representative CAG@markitserv.com or:

Credit Derivatives

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