

# **IMPORTANT NOTICE**

## markitSERV™

55 Water Street  
23rd Floor  
New York  
NY 10041  
United States

tel +1 212 855 1000  
fax +1 212 855 1196  
[www.markitserv.com](http://www.markitserv.com)

**MS # 71**

**Date:** November 17, 2010  
**To:** Distribution  
**From:** Legal Department  
**Subject:** Revisions to the MarkitSERV Operating Procedures – Rates DSMatch

At the close of business (NY) on Thursday, November 18, 2010, MarkitSERV will implement enhancements to DSMatch for Rates derivatives products. Please refer to Important Notice MS#70 “MarkitSERV DSMatch Rates - Maintenance Release” for detailed information regarding the Rates release. This notice refers to updates specific to the MarkitSERV Operating Procedures (the “Operating Procedures”). Capitalized terms used herein and not otherwise defined shall have those meanings referenced in the Operating Procedures.

The Operating Procedures have been updated with the addition of the new Floating Rate Option, “KRW-CD-KSDA-Bloomberg” for Caps, Floors and Cap/Floor Structures. See attached Appendix Q Part B.

The enhancements referred to above are reflected on the attached documents and are effective upon implementation, unless otherwise noted. By submitting affected transactions to the applicable system, the User agrees to waive any applicable notice requirements relating to the changes.

Any questions or comments regarding this Important Notice or MarkitSERV in general should be directed to your account manager, [CAG@markitserv.com](mailto:CAG@markitserv.com) or to:

**Rates Product Management**                      **Kirston Winters**    **+44 20 3367 0500**    [kirston.winters@markitserv.com](mailto:kirston.winters@markitserv.com)

## MarkitSERV DSMatch Spreadsheet Upload Format - Caps / Floors

*This version: 5.2.2 (November 3rd 2010)*

### Status of this document

This document should be used alongside Appendix Q of the Operating Procedures for legal purposes.

### Key notes

#### Basics

This spreadsheet provides information on the support for "New" trades and "Post-Trade" confirmations of Caps and Floors (IRG).

We will support any Floating Rate Option (index) defined using Defaults (see tab). New ones can be added at your request.

Customers can send trades using this format or FpML. The FpML will be validated to contain any rules implied by this sheet.

**All text highlighted in blue represents changes or new features in the latest version or revision of the spreadsheet.**

#### Horizontal format

The file format used to load trades into DSMatch will actually be aligned horizontally with one trade per row, with a row of field headings at the top.

See the "CapFloor Example Records" tab for further details.

#### Time Equivalence

Seven days (7D) = one week (1W), twenty eight days (28D) = four week (4W) and twelve months (12M) = one year (1Y) for matching on time periods, but 365D and 52W will not be treated as 1Y.

#### Effective Date and Termination Date

The defaults for Effective Date are currently NONE/empty for the BDC and Business Centres, therefore not applying any adjustment to Effective Date.

Termination Date conversely has defaults which specify the appropriate adjustment for the date.