

**#:** **MS# 72 TIW# 91**  
**Date:** November 18, 2010  
**To:** Distribution  
**From:** Product Management and Legal Department  
**Subject:** Subject: Consent = Confirmation (C=C) Trade Reference Identifier and Supplement Number enhancement

This Important Notice notifies you of procedures that MarkitSERV, LLC will follow to facilitate automated novations in the service commonly referred to as "consent equals confirmation" (see Important Notice MS #59; TIW #66 Revisions to the Operating Procedures -- Credit Products --Consent Equals Confirmation Service and Rates Products Interoperability, dated August 25, 2010 and Important Notice MS #65 Delay to Go-Live -- Credit Products -- Consent Equals Confirmation Service, dated September 29, 2010). **This Important Notice shall be an Applicable Publication for purposes of the MarkitSERV Operating Procedures and The Warehouse Trust Operating Procedures.**

MarkitSERV has been made aware that in a limited number of situations, the agreed upon novations have not resulted in a confirmed assignment because of duplicate submissions of the participant's trade reference identifier (TRI). As a result of the duplicate TRI, the submission is rejected by the confirmation service causing the agreed upon novation to remain in an unconfirmed status. In response to an industry request through the ISDA Credit Implementation Group (CIG), MarkitSERV will modify the duplicate TRI by appending the given TRI with the prefix DTCCNC- followed by the TRI submitted by the firm (DTCCNCxxxxx). This will only affect submissions of TRI by participants when they are submitting a duplicate TRI of a live position. The new TRI will be present on the transaction record on the Warehouse position. Firms may change this modified TRI at anytime by using the TRI rename functionality.

A similar situation exists when the transferor or remaining party submits a supplement number that has already been used on that existing transaction. The supplement number represents a unique identifier for each post-trade event (assignment, termination, or amendment). MarkitSERV will modify the duplicate supplement number by using the reservation ID on the novation request.

The implementation of these procedures will be effective Friday November 19th 2010.

Any questions or comments regarding this Important Notice or MarkitSERV or Warehouse Trust in general should be directed to your client account representative or:

MarkitSERV: Credit Derivatives James McLoughlin 646-505-2313