

IMPORTANT NOTICE

The Warehouse Trust Company LLC



#: TIW # 10
Date: 25th March, 2010
To: Distribution
From: Product Management
Subject: Trade Information Warehouse Rename Event Processing for Schering-Plough Corporation and Merck & Co., Inc.

Please be advised that, as set forth in Section X of the Trade Information Warehouse Appendix to the Trade Information Warehouse Operating Procedures, it has been requested that the Warehouse create Rename Events for Schering-Plough Corporation and Merck & Co., Inc. This request has been made by the ISDA Credit Derivatives Operations Working Group.

Following are the pertinent details of these rename events:

Successor Event Name:	MERCK APR10
Old Reference Entity:	Merck & Co., Inc.
New Reference Entity:	Merck Sharp & Dohme Corp.
New RED code:	5DHC7JAA2
New Reference Entity ISIN:	US589331AE71
Applicable Percentage	100%
Event Processing Start Date:	6 th April, 2010
Event Processing End Date:	8 th April, 2010
Adherence Method:	Manual adherence

Successor Event Name:	SCHRNG APR10
Old Reference Entity:	Schering-Plough Corporation
New Reference Entity:	Merck & Co., Inc.
New RED code:	5DHC61AA2
New Reference Entity ISIN:	US806605AE11
Applicable Percentage	100%
Event Processing Start Date:	6 th April, 2010
Event Processing End Date:	8 th April, 2010
Adherence Method:	Manual adherence

In accordance with the decision by the ISDA Credit Derivatives Operations Working Group, these rename events have been set up for manual adherence only. Users can submit Successor Adherence Messages to the system with respect to Warehouse Transactions related to the Reference Entity by using the Successor Event Name where prompted in the System or in the appropriate field in the spreadsheet.

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Additional information can be found in the Product Training and Support section of the Warehouse in a Self Study Guide: Practical Guide – Successor Events Processing.

Any questions or comments regarding this notice or The Warehouse Trust Company LLC in general should be directed to your Client Account representative