

IMPORTANT NOTICE

The Warehouse Trust Company LLC



#: TIW #57
Date: 29th July, 2010
To: Distribution
From: Product Management
Subject: Early Termination Event Processing for Virgin Media

Please be advised that, as set forth in Section IX of the Trade Warehouse Appendix to the Warehouse Operating Procedures, the Warehouse has activated an Early Termination Event for the Reference Obligation Virgin Media which is a component of the following indices:

iTraxx LevX Subordinated Series 2
iTraxx LevX Subordinated Series 3

The Event Name for this event is:

CNL VIRGINMEDIA

Set out below is the processing timeline for this event:

Event Determination Date	27 th July, 2010
Event Processing Start Date:	02 nd August, 2010
Event Processing End Date:	06 th August, 2010
Cash Settlement Date:	10 th August, 2010

Firms should note that manual adherence is not required for this processing; all eligible Warehouse records in these indices will be adhered automatically.

Any questions or comments regarding the credit event processing described in this Notice should be directed to Deriv/SERV Operations at 1-888-382-2721, Option 3 and 1 (North America); +44-(0)20-7136-6328, Option 1 (UK/Europe/Asia); or via e-mail at derivserv_operations@dtcc.com.

Any questions or comments regarding this notice or The Warehouse Trust Company LLC in general should be directed to your Client Account representative

Non-Confidential

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