

IMPORTANT NOTICE

The Warehouse Trust Company LLC



#: TIW# 80 ; MS# 64
DATE: September 28, 2010
TO: Distribution
FROM: Warehouse Product Management
SUBJECT: **Trade Information Warehouse to Implement Strategic Restructuring
Event Processing on October 1, 2010**

Trade Information Warehouse ("TIW") Strategic Restructuring Event Processing on Credit Derivatives transactions will be implemented on October 1, 2010.

Strategic Restructuring - Phase 1 provides a number of enhancements designed to augment the automated framework supporting the processing of restructuring events in the TIW and to facilitate greater efficiency and flexibility for industry participants in processing these events. The key components are outlined herein:

- New Restructuring Credit Event Master Record which captures the details relevant to all phases of a restructuring credit event.
- New MQ messaging, spreadsheet uploads and new section of the GUI to facilitate triggering (adherence to the Restructuring Credit Event) and to exercise Movement Options.
- New enhanced audit trail to monitor the effects of triggering and exercising Movement Options and reports to track activity.
- Triggering on transactions held by Clearing Houses is supported; Clearing Houses can identify "matched pairs" of transactions and upload them into the TIW GUI during processing and the TIW can then pass on triggering on behalf of Clearing Houses to keep them flat during triggering.

Note: Access Coordinators must submit a "super access coordinator form" in order to access the new section of the GUI and can then permission users at their firms. Firms must submit an MQ router exchange form in order to specify a separate queue for outbound triggering MQ messages.

These forms are available at:

<http://www.dtcc.com/customer/membership/derivserv/derivserv.php>

Please send completed forms to:

derivserv_implementation@dtcc.com.

To access CSV upload templates:

http://www.dtcc.com/products/derivserv/members/trade_confirm_warehouse.php

For detailed information on Restructuring Event Processing Rules, please refer to the “Restructuring Web User Guide” document located on DTCC website:

http://www.dtcc.com/products/derivserv/members/downloads/Strategic_Restructuring_WUG.pdf

This release will be migrated into production on Friday, October 1, 2010. Please be advised that this release will cause MarkitSERV DSMatch for Credit Products to be unavailable for 1 hour (7:00 PM - 8:00 PM EST).

Any questions or comments regarding this release or MarkitSERV in general should be directed to your client account manager.