

IMPORTANT NOTICE

The Depository Trust Company



#: B7097-10
Date: August 23, 2010
To: All Participants
Category: Compliance
From: General Counsel's Office
Attention: Managing Partner/Officer, Operations Officer, Compliance Officer
Subject: Submission of Rule Filing – SR-DTC-2010-11 to provide that any officer with a title of Managing Director or higher may approve an extension, waiver or suspension of The Depository Trust Company Rules and Procedures

On August 23, 2010, The Depository Trust Company (“DTC”) filed a proposed rule change (SR-DTC-2010-11) with the Securities and Exchange Commission (the “SEC”) pursuant to Section 19(b)(3)(A) of the Securities Exchange Act of 1934, as amended. The proposed rule change is effective immediately, and amends Rule 18 of the Rules and Procedures of DTC to state that the time fixed under the DTC Rules and Procedures for the doing of any act may be extended or the doing of any act under the Rules and Procedures may be waived or any provision of the Rules and Procedures may be suspended by any officer having a rank of Managing Director or higher as opposed to a Vice President previously. (Managing Director is a higher rank and level of authority than Vice President at DTC.)

The full text of this rule change (SR-DTC-2010-11) may be obtained by visiting The Depository Trust & Clearing Corporation’s website at www.dtcc.com. Written comments on the proposed rule change may be addressed to Lisa Siebold, Director, The Depository Trust Company at 55 Water Street, 22nd floor, New York, NY 10041; any such comments will be forwarded to the SEC. Written comments may also be addressed to the Secretary of the Commission, Securities and Exchange Commission, 100 F Street, NE, Washington, DC 20549. We request that you provide a copy of any such comments to DTC.

Questions regarding this Important Notice should be directed to Lois J. Radisch at 212-855-3220.

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