

IMPORTANT NOTICE

The Depository Trust Company



#: B7638-10
Date: November 17, 2010
To: All Participants
Category: Compliance
From: Darlene Norman – Office of Corporate Regulatory Compliance
Attention: Managing Directors/Vice Presidents/Managers/Cashiers
Subject: Holiday Schedule: Christmas Eve 2010

The Depository Trust Company (DTC) will be open on Christmas Eve, December 24, 2010. However, because the NYSE Euronext will be closed and the banks in New York will be open, the following changes in The DTC operations and schedules will be in effect:

CHRISTMAS EVE SCHEDULE

<u>TRADE DATE</u>	<u>T+1</u>	<u>T+2</u>	<u>T+3 SETTLEMENT</u>
12/21	12/22	12/23	12/27
12/22	12/23	12/27	12/28
12/23	12/27	12/28	12/29
12/24	DTC WILL BE OPEN ON CHRISTMAS EVE		
12/27	12/28	12/29	12/30

Non-Confidential

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1. **Deliveries**

DTC will provide limited Deliver Order (DO) services on Friday, December 24, 2010.

- A. All valued deliveries, Securities Payment Order (SPOs), pledges/releases, and free Money Market Instrument (MMI) deliveries will be forced to the Receiver Authorized Delivery System (RAD). All transactions in RAD will be subject to the receiver's approval. Therefore, a transaction will not take place if the receiver does not authorize it. Unapproved valued RAD transactions will be dropped from the system at the normal RAD approval cut-off period at 3:30 PM EST.

MMI maturity presentments, periodic interest payments (PIPs) and periodic principal payments (PPPs) will be processed as usual. These transactions will not be forced to RAD.

Free (non-MMI) deliveries will not be allowed on Friday, December 24, 2010.

Participants intending to accept deliveries on Friday, December 24, 2010 should make the necessary arrangements with their settling banks to make payment to DTC on Friday, December 24, 2010.

- B. Dropped Deliveries from Thursday, December 23, 2010 will be reintroduced on Monday, December 27, 2010 for Participants that have elected the Inventory Management System to do so.
- C. Night Deliveries (NDOs), night Participant Terminal System (PTS), MQ and CCF Deliver Order Transmissions should be submitted on Thursday evening, December 23, 2010 for processing and settlement on Monday, December 27, 2010.
- D. Reclaims submitted on Friday, December 24, 2010 must be entered in a free-form mode through MQ, CCF and PTS. To ensure that all reclaims are submitted to RAD, all reclaims processed on Friday, December 24, 2010 will be considered "unmatched".

2. **Deposits**

- A. The Deposit Automation Management (DAM) System will be available via PTS, CCF and CCFll on Friday, December 24, 2010.
- B. Deposits, Requests for Withdrawals by Transfer (WTs) and Rush Withdrawals by Transfer will not be accepted or processed on Friday, December 24, 2010. **To avoid dividend problems, you are reminded to exclude any securities that are record on Friday, December 24, 2010 from your submissions of Withdrawals by Transfer (WTs) made by PTS on Wednesday, December 22, 2010 or by CCF prior to the 8:30 A.M. cut-off on Thursday, December 23, 2010. To avoid dividend problems, Participants should exclude from facility deposits on Thursday, December 23, 2010, any securities that are record on Friday, December 24, 2010.**

- C. Night Deposits: CNS Deposits received in the night drop on Thursday, December 23, 2010 will be available for credit toward CNS settlement obligations of Monday, December 27, 2010.

DTC WILL NOT PROVIDE RECORD DATE PROTECTION ON DEPOSITS MADE IN THE NIGHT DROP OF THURSDAY, DECEMBER 23, 2010.

- D. Requests for night COD withdrawals of Muni Bearer and Interchangeable Certificates submitted on Thursday, December 23, 2010 will be available for pick-up on Monday, December 27, 2010.

3. Settlement

- A. There will be no Continuous Net Settlement (CNS) processing on Friday, December 24, 2010.
- B. Principal, interest, dividend and reorganization payments scheduled to be made on Friday, December 24, 2010 will be allocated.
- C. All payments will occur as per normal procedures and will become part of DTC's end of day settlement with settling banks. Participants should leave instructions with their settling banks on what to do with credit balances on Friday, December 24, 2010.
- D. Canadian Dollar Link (CDL)
DTC will provide Canadian dollar Settlement services on Friday, December 24, 2010.

4. Voluntary Reorganization Services

- A. The PSOP (rights subscription), WARR (warrant subscription), and IVORS (investors voluntary redemptions + sales) PTS functions will *not* be available on Friday, December 24, 2010.
- B. The following DTC voluntary reorganization functions *will* be available to Participants for the submission of instructions during normal business hours on Friday, December 24, 2010; CERR, CMOP, PTOP, PUTS, RCNV, and UNIT.

5. **Participant Browser Services (PBS) and the Participant Terminal System (PTS)** will be available on Friday, December 24, 2010 for limited processing.

The Christmas Eve Holiday Schedule Important Notice is available on DTCC's website "www.dtcc.com."