

IMPORTANT NOTICE

The Depository Trust Company



#: 6166-10
Date: February 8, 2010
To: All Participants
Category: Dividends
From: Specialist, Stock Dividend Department
Attention: Dividend Managers, Cashiers, and Reorganization Managers
Subject: Rights: Premier West Bancorp
Common Cusip: 740921101 Contra Cusip: 740921994
R/D 12/15/09 Expires: 03/10/10 5:00 PM E.S.T
Rate: One Subscription Right for each share of Common Stock held.

*****WARNING TIME CRITICAL*****

PremierWest Bancorp (“or the Company”) is distributing to the holders of its outstanding common shares of record (the “Shareholders”) at the close of business on December 15, 2009 (the “Record Date”) non-transferable subscription rights (the Rights”). Each shareholder of record of the company on December 15, 2009 will receive one subscription right for each share of common stock held. For each subscription right, the holder will be entitled to purchase 3.3 shares of common stock at a subscription price of \$0.44 per share, which is referred to as the basic subscription right. Fractional shares resulting from the exercise of basic subscription rights will be eliminated by rounding down to the nearest whole share, with the total subscription payment being adjusted accordingly.

DTCC credited Rights to participants’ accounts on February 08, 2010

Non-Confidential

DTCC is now offering enhanced access to all important notices via a new, Web-based subscription service. The new notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit http://www.dtcc.com/subscription_form.php.

To remove your name from the former system of email notifications, send a message to unsubscribe@dtcc.com.

NEITHER THE SECURITIES AND EXCHANGE COMMISSION, THE BOARD OF GOVERNORS OF THE FEDERAL RESERVE, THE OREGON DEPARTMENT OF CONSUMER AND BUSINESS SERVICES DIVISION OF FINANCE AND CORPORATE SECURITIES NOR ANY STATE SECURITIES RUGULATOR HAS APPROVED OR DISAPPROVED OF THESE SECURITIES OR DETERMINED IF THE PROSPECTUS IS ACCURATE OR COMPLETE. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENSE.

THE DIVIDEND POSITION (DPAL) MENU OPTION OF THE PTS DIVIDEND ANNOUNCEMENTS INQUIRY FUNCTION (DIVA) SHOULD BE USED TO CONFIRM YOUR POSITION HISTORY.

IT IS IMPORTANT THAT PARTICIPANTS REFER TO THE DTC REORGANIZATION INQUIRY FOR PARTICIPANTS (RIPS), FUNCTION CODE 59, WHICH WILL BE AVAILABLE SHORTLY FOR INFORMATION REGARDING THE SUBSCRIPTION PRIVILEGE AND ANY EXTENSIONS TO THE EXPIRATION DATE.

If participants have any questions regarding this Important Notice, they may contact DTC's Customer Help Line at (888) 360-3822.

If participants have any questions regarding the Rights Offering, they may contact the information agent, Georgeson Inc., at (800) 868-1351.

