

# IMPORTANT NOTICE

*The Depository Trust Company*



**#:** 7093-10  
**Date:** 8/20/2010  
**To:** Participants  
**Category:** Operations  
**From:** Bill Bainlardi  
**Attention:** Officer/Operation Managers  
**Subject:** Additional Functionality to the Dividend/Redemption Cash Settlement Files (CSHSET)

In Important Notice #7045-10 DTC provided the industry with an update on the P&I Refinement effort described in November 2009 White Paper entitled “P&I Payment Refinement: A Move to Further Reduce Payment Risk.” In this update, DTC described the efforts of an industry task force assembled to ensure broad-based participation of stakeholders as they moved toward a revised P&I allocation process. DTC also announced forthcoming enhancements in the reporting of allocated and unallocated P&I entitlements. This notice follows on that announcement and provides participants with additional information regarding these enhancements and their availability.

Effective Friday August 20, 2010, the Dividend/Redemption Cash Settlement files (**CSHSET**) will be enhanced to include a new unallocated file at approximately 5:15 p.m. (all referenced times are ET). Additionally, half-hourly allocation files beginning at the opening of business will be available as an alternative to the existing hourly allocation files. The enhancements are optional but intended to assist customers in their processing of P&I entitlements. Also the CSHUNL will have a time change from 5.00 pm to 4.00 pm.

Specific changes to **CSHSET** are as follows:

A new slice of all unallocated funds with updated reason codes-(**CSHEU2**) will be produced at approximately 5:15 p.m. To reflect payment information that has been received after settlement cutoff.

The **CSHUNL** file (all unallocated funds) will change the availability time from 5:00 pm to 4:00 p.m.

There will be 13 new mutually exclusive intra-day files of allocated payments (**CSHS01 – CSHS13**) available on a half-hour basis beginning at approximately 9:30 a.m.

These enhancements are all effective August 20, 2010 and the CSHSET User Guide, which provides information regarding all available CSHSET files, can be found at the following location:

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The link to the file

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Questions regarding this notice should be directed to Bill Bainlardi, Product Manager Asset Services, at [wbainlardi@dtcc.com](mailto:wbainlardi@dtcc.com) or 212-855-2354. Ed Collins Director P&I Cash Processing at [ecollins@dtcc.com](mailto:ecollins@dtcc.com) or 813-470-1020