

IMPORTANT NOTICE

The Depository Trust Company



#: 7119-10
Date: September 2, 2010
To: All Participants
Category: Dividends
From: International Services
Attention: Operations, Reorg & Dividend Managers, Partners & Cashiers
Subject: Depository Fees Notification
JSC Halyk Savings Bank of Kazakhstan 144 A & REG S
CUSIPs: 46627J203 & 46627J302
Deutsche Bank Trust Company Americas

The Depository Trust Company has received from Deutsche Bank Trust Company Americas, the attached information regarding depository fees. Charges will be processed through the billing statement on the seventh business day of the following month.

Important Legal Information: *The Depository Trust Company ("DTC") does not represent or warrant the accuracy, adequacy, timeliness, completeness or fitness for any particular purpose of the information contained in this communication, which is based in part on information obtained from third parties and not independently verified by DTC and which is provided as is. The information contained in this communication is not intended to be a substitute for obtaining tax advice from an appropriate professional advisor. In providing this communication, DTC shall not be liable for (1) any loss resulting directly or indirectly from mistakes, errors, omissions, interruptions, delays or defects in such communication, unless caused directly by gross negligence or willful misconduct on the part of DTC, and (2) any special, consequential, exemplary, incidental or punitive damages.*

To ensure compliance with Internal Revenue Service Circular 230, you are hereby notified that: (a) any discussion of federal tax issues contained or referred to herein is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties that may be imposed under the Internal Revenue Code; and (b) as a matter of policy, DTC does not provide tax, legal or accounting advice and accordingly, you should consult your own tax, legal and accounting advisor before engaging in any transaction.

Non-Confidential

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Deutsche Bank Trust Company Americas

Trust & Securities Services
Global Equity Services

DEPOSITARY RECEIPTS

To: Holders of Regulation S and 144A Global Depositary Receipts (GDRs)
Issued in respect of equity shares of JSC Halyk Savings Bank of Kazakhstan

144A Cusip:46627J203

Reg S Cusip: 46627J302

144A ISIN: US46627J2033

Reg S ISIN: US46627J3023

Please be advised that pursuant to Condition 16 of the Terms and Conditions of the Deposit Agreement, dated as of December 20, 2006, between Deutsche Bank Trust Company Americas, as Depositary (the "Depositary") and JSC Halyk Savings Bank of Kazakhstan (the "Company"), the Depositary hereby announces that it has established October 19, 2010 as the record date for determining the persons and/or entities responsible to the Depositary for the annual fee of US\$0.01 per outstanding GDR for the expenses incurred by the Depositary, the Custodian or their respective agents in connection with inspections of the relevant share register maintained by the local registrar.

In connection therewith, Deutsche Bank Trust Company Americas will instruct Euroclear and Clearstream to debit the accounts of each of their respective participants holding Regulations S GDRs (or interests therein) for the amounts owing and will instruct The Depositary Trust Company (DTC) to debit the accounts of the their respective participants holding JSC Halyk Savings Bank of Kazakhstan 144A GDRs for the amounts so owing. DTC participants should debit the accounts of their respective beneficial owner clients as of the **October 19, 2010** record date for the amounts owing in connection herewith.

Deutsche Bank Trust Company Americas
As Depositary
September 2, 2010

Deutsche Bank (the “Depository”) hereby represents and warrants to The Depository Trust Company (“DTC”) that it may collect and receive, pursuant to the terms and conditions of the Deposit Agreement(s) (the “Agreement(s)”), each dated as of December 20, 2006, by JSC Halyk Savings Bank of Kazakhstan and the Depository, an annual fee per GDR share in accordance with the table below (the “Representation”):

Depository	DTC #	Security Name	CUSIP	Security Type	Fee	Record Date	Billing Period
Deutsche Bank	2655	JSC Halyk Savings Bank of Kazakhstan	46627J203	GDR 144A	0.01	10/19/10	2010

The Depository hereby instructs DTC to collect and pass-through such fee(s) to the Depository (the “Instruction”).

Depository hereby agrees to indemnify and defend DTC and its respective officers, directors, employees, agents and attorneys (the “Indemnities”) from and against, and hold the Indemnities harmless from, any and all Losses¹ and/or Legal Actions² suffered or incurred by the Indemnities resulting from, relating to, arising out of, or in connection with the Representation and/or the Instruction.

¹ “Losses” means and includes all losses, liabilities, damages, judgments, payments, litigations, costs and expenses (including without limitation any costs of investigation and legal fees and expenses incurred), regardless of whether or not any liability, payment, obligation or judgment is ultimately imposed against the Indemnities.

² “Legal Action” means and includes any claim, counterclaim, demand, action, suit, counterclaim, arbitration, inquiry, proceeding or investigation before any federal, state or foreign court or other tribunal, or any investigative or regulatory agency or SRO.