

IMPORTANT NOTICE

The Depository Trust Company



#: 7828-10
Date: December 31, 2010
To: All Participants
Category: Dividends
From: International Services
Attention: Operations, Reorg & Dividend Managers, Partners & Cashiers
Subject: Depository Fees Notification REVISED FEE CANCELLATION
NLMK 144 A & REG S
CUSIPS: 67011E105 & 67011E204
Deutsche Bank Trust Company Americas

The Depository Trust Company has received from Deutsche Bank Trust Company Americas, the attached information regarding depository fees. Charges will be processed through the billing statement on the seventh business day of the following month.

Important Legal Information: *The Depository Trust Company ("DTC") does not represent or warrant the accuracy, adequacy, timeliness, completeness or fitness for any particular purpose of the information contained in this communication, which is based in part on information obtained from third parties and not independently verified by DTC and which is provided as is. The information contained in this communication is not intended to be a substitute for obtaining tax advice from an appropriate professional advisor. In providing this communication, DTC shall not be liable for (1) any loss resulting directly or indirectly from mistakes, errors, omissions, interruptions, delays or defects in such communication, unless caused directly by gross negligence or willful misconduct on the part of DTC, and (2) any special, consequential, exemplary, incidental or punitive damages.*

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Non-Confidential

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Deutsche Bank Trust Company Americas

Trust & Securities Services
Global Equity Services

DEPOSITARY RECEIPTS

To: Holders of Global Depositary Receipts (GDRs)
Issued in respect of equity shares of NLMK

144A Cusip: 67011E105

144A ISIN: US67011E1055

Reg S Cusip: 67011E204

Reg S ISIN: US67011E2046

Please be advised that the previously announced November 12, 2010 record date for determining persons and/or entities responsible for the annual depositary servicing fee owing under the Deposit Agreement dated as of March 24, 2005 by and among NLMK (the "Company") and Deutsche Bank Trust Company Americas, as Depositary (the "Depositary") and all Holders and Beneficial Owners of GDRs issued thereunder has been withdrawn.

In connection therewith, Deutsche Bank Trust Company Americas hereby confirms that the US\$0.01 per GDR previously collected by The Depository Trust Company (DTC) with respect to such record date will be refunded to each respective participant by the Depositary.

Deutsche Bank Trust Company Americas
As Depositary
December 30, 2010