

IMPORTANT NOTICE

National Securities Clearing Corporation



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P&S# 6523
Date: February 25, 2010
To: NSCC Full Service Members
Attention: P & S, Operations, Settlement, Corporate Actions
From: Product Management
Subject: **Obligation Warehouse Participant Documentation**

The web interactive guide, which is the source for Member documentation about the Obligation Warehouse service, has been relocated to the Clearance Services Learning Center.

Access to the Clearance Services Learning Center is limited to current customers of DTCC's clearance services. The steps below describe the registration process.

How to Register for the Clearance Services Learning Center:

1. Go to <http://dtcclearning.com/learning/clearance>
2. Click **New User Registration** on the upper right corner of the page.
3. Enter all required information marked with an asterisk (*)
4. Click "Register".
5. If your registration request is received before 3:00 p.m. eastern time, it will be processed the same business day. If it is received after 3:00 p.m. eastern time, it will be processed the next business day.

Once your registration request has been processed, you will receive an email confirmation from our Training Administrator. You will then be able to access any of the Clearance Services Learning materials available. Simply enter your Username and Password and click "Login".

Who to contact for help

If you have any questions or need additional support, please call or email our Training Administrator at 888-258-6393, or training_administrator@dtcc.com

For questions about the Obligation Warehouse, please contact your Relationship Manager or the undersigned at (212) 855-7659

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