

IMPORTANT NOTICE

National Securities Clearing Corporation



A#: 6979
P&S# 6549
Date: April 16, 2010
To: ALL PARTICIPANTS
Attention: MANAGING PARTNER/OFFICER, OPERATIONS
PARTNER/OFFICER, COMPLIANCE OFFICER
From: PRODUCT MANAGEMENT
Subject: NYSE CONTRACT OUTPUT CHANGES – DISPLAYED LIQUIDITY INDICATOR
(ORIGINALLY ANNOUNCED AS NEW BILLING TIER INDICATOR)

NSCC Important Notice A# 69574, P&S# 6527 dated March 1, 2010 announced the NYSE comparison stream is being enhanced to pass Billing Tier information on NYSE and NYSE Amex executions to National Securities Clearing Corporation (NSCC). **The NYSE has enhanced how this information will be reported to NSCC. Please disregard the previous details outline in the above mentioned Important Notice.**

New Changes to NYSE Intraday MRO Output (AutoRoute 02013036)

The Displayed Liquidity Indicator data will be reported to member firms on the NYSE Intraday Machine Readable Output (MRO), AutoRoute Product ID 02013036. NSCC will report the Displayed Liquidity Indicator data information received from NYSE and NYSE Amex in position 398 on the NYSE 400 byte intraday MRO file.

AutoRoute Product ID	Name	Position	Description	Values
02013036	NYSE Intraday MRO	398	Displayed Liquidity Indicator	0 = 0 Round Lots 1 = Greater than 0 and less than 1 round lot 2 = From 1 to less than 20 round lots 3 = From 20 to less than 50 round lots 4 = 50 round lots and up Note: Tiers 5 – 9 are reserved for future use.

Please refer to the link below to access the NYSE Information Memo dated March 10, 2010.

<http://traderupdates.nyse.com>

DTCC is now offering enhanced access to all important notices via a new, Web-based subscription service. The new notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit http://www.dtcc.com/subscription_form.php.

Participant Testing

DTCC will support participant testing by providing an example of this field and new values on the NYSE 400 byte Intraday test MRO, (AutoRoute Product ID 02993036). The test file will contain the new field and values using test brokers #0122 and #0123. This test file is now available for participant testing.

In order for participants to receive the test file, they must have a valid network connection to the PSE Test region at DTCC and be set up for the specific test AutoRoute Product ID 02993036. To confirm that your firm has the appropriate network connection and test product set up contact the DTCC Enterprise Service Center (ESC) at 888-382-2721, option 5, option 1.

For additional questions regarding this notice contact the ESC, your DTCC Relationship Manager or the undersigned at 212-855-5667

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