

IMPORTANT NOTICE

National Securities Clearing Corporation



A#: 6994

P&S#:6564

Date: May 25, 2010

To: ALL PARTICIPANTS

**Attention: MANAGING PARTNER/OFFICER, OPERATIONS
PARTNER/OFFICER, COMPLIANCE OFFICER**

From: PRODUCT MANAGEMENT

Subject: NSCC SUPPORT FOR DIRECT EDGE A & X EXCHANGE INDUSTRY TESTS

Direct Edge A exchange and Direct Edge X exchange have scheduled Industry Tests on two subsequent Saturdays June 12, 2010 and June 19, 2010. In support of these industry tests, NSCC will provide participant test output from its PSE Test region on each of the two Saturday test dates.

NSCC will make available to participants the Regional Interface Operation (RIO) Machine Readable Output (MRO) file, AutoRoute #02983125, containing the Direct Edge A and Direct Edge X exchange trade data for each of the Direct Edge Saturday tests.

Please note that the NSCC RIO MRO test files will contain the previous Friday's Trade Date. The industry test of Saturday, 6/12/2010 will have a trade date of Friday, 6/11/2010 and the industry test of Saturday, 6/19/2010 will have a trade date of 6/18/2010.

Participant Testing

In order for participants to receive test output, they must have a valid network connection to DTCC's PSE Test region and be set up for the test output, AutoRoute # 02983125. To confirm that your firm has the appropriate network connection and test product set up, contact the DTCC Enterprise Service Center (ESC) at 888-382-2721, option 5, option 1.

For additional questions regarding this notice contact the ESC, your DTCC Relationship Manager or the undersigned at 212-855-8024

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