

# IMPORTANT NOTICE

National Securities Clearing Corporation



**A#:** 7034  
**P&S#** 6605  
**Date:** July 28, 2010  
**To:** ALL PARTICIPANTS  
**Attention:** MANAGING PARTNER/OFFICER, OPERATIONS  
PARTNER/OFFICER, COMPLIANCE OFFICER  
**From:** PRODUCT MANAGEMENT  
**Subject:** NYSE CONTRACT OUTPUT CHANGES DISPLAY LIQUIDITY INDICATOR –  
IMPLEMENTATION DATE

As previously announced on NSCC Important Notice A#6979, P&S #6549 dated April 16, 2010, the NYSE comparison stream is being enhanced to pass Billing Tier information on NYSE and NYSE Amex executions to National Securities Clearing Corporation (NSCC). In support of these changes, NSCC has modified its NYSE post trade processing and reporting.

AutoRoute Product ID	Name	Position	Description	Values
02013036	NYSE Intraday MRO	398	Displayed Liquidity Indicator	0 = 0 Round Lots 1 = Greater than 0 and less than 1 round lot 2 = From 1 to less than 20 round lots 3 = From 20 to less than 50 round lots 4 = 50 round lots and up  Note: Tiers 5 – 9 are reserved for future use.

This Important Notice announces NSCC's implementation schedule for the above mentioned modifications. NSCC will implement these changes into production on August 6, 2010.

For additional questions regarding this notice contact the ESC, you're DTCC Relationship Manager or the undersigned at 212-855-5667

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