

IMPORTANT NOTICE

National Securities Clearing Corporation



A#: 7044

P&S#: 6615

Date: August 17, 2010

To: ALL PARTICIPANTS

**Attention: MANAGER MUTUAL FUNDS OPERATIONS,
MANAGER DATA PROCESSING, MANAGER CASHIERS,
MANAGER P&S DEPARTMENT**

From: WEALTH MANAGEMENT SERVICES – MUTUAL FUNDS

**Subject: NETWORKING AND FUND/SERV ENHANCEMENTS TO
SUPPORT SECTION 529 PROCESSING and
RENAMING OF CAPITAL GAIN FIELD DESCRIPTIONS.**

Effective Monday, **November 22, 2010**, National Securities Clearing Corporation (NSCC) will implement enhancements to Networking and Fund/SERV to further standardize the processing of 529 plans. This will allow distribution firms to better communicate comprehensive information to the 529 plan sponsors.

Additionally, included in this release will be the **renaming of Capital Gain descriptions** from 20% Rate Gain to “Long Term Gain” and 28% Rate Gain to “Gain on Collectables”. The literal change will affect MFPSI (Price and Rate), MFPSII (Distribution), Networking Dividend and Activity records.

Details of the enhancements are further defined below.

Testing

Effective Monday, October 25, 2010 participants can test the **Networking** Section 529 Plan processing functionality changes and the renaming of the Capital Gain Fields in the Participant Services Environment (PSE) test region.

Effective Wednesday, November 17, 2010 participants can test the **Fund/SERV** Section 529 Plan processing functionality in the PSE test region.

Note – Typically, NSCC does not implement separate Fund/SERV and Networking projects in the PSE test region, however, a related build for Multi Currency processing in Fund/SERV

DTCC is now offering enhanced access to all important notices via a new, Web-based subscription service. The new notification system leverages RSS News feeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit http://www.dtcc.com/subscription_form.php.

necessitates implementation of the Fund/SERV and Networking testing phases on different dates. An Important Notice further detailing the changes for Multi Currency processing will be distributed shortly.

Participants are encouraged to test and must contact their Relationship Manager to ensure proper setup for the PSE region. It is recommended that Participants notify their Relationship Manager at least three days prior to testing.

Documentation

The revised Fund/SERV record layouts and Technical Manual will be available shortly on the Wealth Management Services Website <http://www.dtcc.com>. Questions and comments regarding this Important Notice may be directed to your Wealth Management Services Relationship Manager.

Josephine Torelli
Director Product Management
DTCC Wealth Management Services
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Section 529 - Networking Enhancements (Mainframe and DTCC WebDirect screens)

The following enhancements will affect the Networking system, for both the mainframe and the DTCC WebDirect screens.

1) A/B/T50, A/B/T/F51 – Fields Added to Sequence 1 – Optional Conditional/Optional:

- Account/Owner U.S. Citizenship Indicator added
- Owner Date of Birth

New Name	Record Type and Location	Requirements
Account / Owner U.S. Citizenship Indicator	50/51 seq.#1, start 89, end 89, length 1, OC/O	Required for Section 529 Account (Account Type = 1) 0 = U.S. citizen 1 = Not U.S. citizen
Owner Date of Birth	50/51 seq.#1, start 90, end 97, length 8, OC/O	Required for Section 529 Account (Account Type = 1) mmdccyy

2) A/B/T50, A/B/T/F51 – Fields Added to Sequence 3 – Optional/Optional:

- Age Based Indicator
- Age Based Roll Exempt Indicator
- Account/Owner U.S. Resident Alien Indicator

New Name	Record Type and Location	Requirements
Age Based Indicator	50/51 seq.#3, start 96, end 96, length 1, O/O	1 = Aggressive 2 = Moderate 3 = Conservative
Age Based Roll Exempt Indicator	50/51 seq.#3, start 97, end 97, length 1, O/O	0 = No 1 = Yes
Account/Owner U.S. Resident Alien Indicator	50/51 seq.#3, start 98, end 98, length 1, O/O	0 = No 1 = Yes

3) A/B/T50, A/B/T/F51 – Fields Added to Sequence 4 – Optional Conditional/Optional:

- Number of Beneficiaries and/or Successor Owner
- Successor Owner Indicator

New Name	Record Type and Location	Requirements
Number of Beneficiaries and/or Successor Owner	50/51 seq.#4, start 80, end 81, length 2, OC/O	Required for Section 529 Account (Account Type = 1) 01-06.
Successor Owner Indicator	50/51 seq.#4, start 82, end 82, length 1, OC/O	Required for Section 529 Account (Account Type = 1) (Not allowed otherwise) 0 = No 1 = Yes

Note: For Section 529 Accounts, a 0 must be reflected in the Successor Owner Indicator if a Successor Owner is not associated with the account. Sequence 4 is required for Record Type 50 when the Account Type = 1 (Section 529 Account)

4) A/B/T52, F53 – Fields Added to Sequence 1 – Optional/Optional:

- 529 Transfer Reason Code
- IRS 529 Annual Strategy Change Counter

New Name	Record Type and Location	Requirements
529 Transfer Reason Code	52/53 seq.#1, start 92, end 92, length 1; O/O	1 = Owner – Resignation 2 = Owner – Death 3 = Owner – Divorce 4 = Beneficiary Change – In Family 5 = Beneficiary Change – Out of Family 6 = In Kind 7 = UGMA/UTMA (Age of Majority)
IRS 529 Annual Strategy Change Counter	52/53 seq.#1, start 93, end 93, length 1; O/O	0 through 9

5) A/B/T50, A/B/T/F51 – A New Grouping of Sequence Records will be Added for Additional Registration Information, necessary for Section 529 Accounts. Each group consists of four records with specific sequence numbers, as follows:

Group 1 (#13 through #16 with 13 and 14 required) is required if Number of Beneficiaries/Successor Owner = 01
 Group 2 (#17 through #20 with 17 and 18 required) is required if Number of Beneficiaries/Successor Owner > 01
 Group 3 (#21 through #24 with 21 and 22 required) is required if Number of Beneficiaries/Successor Owner > 02
 Group 4 (#25 through #28 with 25 and 26 required) is required if Number of Beneficiaries/Successor Owner > 03
 Group 5 (#29 through #32 with 29 and 30 required) is required if Number of Beneficiaries/Successor Owner > 04
 Group 6 (#33 through #36 with 33 and 34 required) is required if Number of Beneficiaries/Successor Owner > 05

Group 1 will be required for Section 529 Accounts (Account= 1).
A succeeding group must be submitted for each additional Beneficiary.

Account Conversion/Update (A/B/T50, A/B/T/F51) #13

Field Name	Start	End	Len	Type	Description	Opt/Req 50/51
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Account Conversion/Update (A/B/T50, A/B/T/F51) #13

Field Name	Start	End	Len	Type	Description	Opt/Req 50/51
System Code	1	1	1	A/N	A = Investment Agent B = Firm F = Fund T = TPA	R/R
Record Type	2	3	2	N	50 = New Account 51 = Update to Existing Account, or Scrub, or Fund Account Response	R/R
Sequence Number	4	5	2	A/N	13	R/R
Clearing/Settling Firm Number	6	9	4	N		R/R
Beneficiary/Successor Owner Address Option	10	10	1	A/N	A = Primary IRA Beneficiary B = Secondary IRA Beneficiary C = 529 Beneficiary D = 529 Successor Owner	R/O
Beneficiary/Successor Owner Date of Birth	11	18	8	N	mmddccyy	R/O
Beneficiary/Successor Owner U. S. Citizenship Indicator	19	19	1	A/N	Required if Beneficiary/Successor Owner Address Option = 'C' or 'D'. 0 = U.S. citizen 1 = Not U.S. citizen	OC/O
Beneficiary/Successor Owner SSN/EIN Number	20	28	9	A/N	Required if Beneficiary/Successor Owner Address Option = 'C' or 'D'.	OC/O
Beneficiary/Successor Owner SSN/EIN Indicator	29	29	1	A/N	Required if Beneficiary/Successor Owner SSN/EIN Number is provided 0 = Tax ID number 1 = Social security number	OC/O
Beneficiary/Successor Owner Relationship Indicator	30	30	1	A/N	Required if Beneficiary/Successor Owner Address Option of 'C' is provided 1 = Spouse 2 = Non-Relative 3 = Grandchild 4 = Relative 5 = Child	OC/O
Beneficiary/Successor Owner Name End Line Indicator	31	31	1	A/N	Required if Beneficiary/Successor Owner Name/Address is provided 1-4 = Line number where name ends	OC/O

Account Conversion/Update (A/B/T50, A/B/T/F51) #13

Field Name	Start	End	Len	Type	Description	Opt/Req 50/51
Beneficiary/Successor Owner Zip Code	32	42	11	A/N	5 digit Zip Code + 4 digit Zip-Four + 2 digits for future postal expansion.	O/O
Date of Event (The date when the Beneficiary will enter College)	43	50	8	N	mmddccyy	O/O
Filler	51	100	50	A/N	Space	R/R

*Note – Sequence Records 13 and 14 are required for Section 529 Account (Account Type = 1) and Record Type equals 50.

Account Conversion/Update (A/B/T50, A/B/T/F51) #14

Field Name	Start	End	Len	Type	Description	Opt/Req 50/51
System Code	1	1	1	A/N	A = Investment Agent B = Firm F = Fund T = TPA	R/R
Record Type	2	3	2	N	50 = New Account 51 = Update to Existing Account, or Scrub, or Fund Account Response	R/R
Sequence Number	4	5	2	A/N	14	R/R
Clearing/Settling Firm Number	6	9	4	N		R/R
Beneficiary/ Successor Owner Name/Address Line #1	10	44	35	A/N		R/O
Beneficiary/ Successor Owner Name/Address Line #2	45	79	35	A/N		O/O
Filler	80	100	21	A/N	Space	R/R

Account Conversion/Update (A/B/T50, A/B/T/F51) #15

Field Name	Start	End	Len	Type	Description	Opt/Req 50/51
System Code	1	1	1	A/N	A = Investment Agent B = Firm F = Fund T = TPA	R/R
Record Type	2	3	2	N	50 = New Account 51 = Update to Existing Account, or Scrub, or Fund Account Response	R/R
Sequence Number	4	5	2	A/N	15	R/R
Clearing/Settling Firm Number	6	9	4	N		R/R
Beneficiary/ Successor Owner Name/Address Line #3	10	44	35	A/N		O/O
Beneficiary/ Successor Owner Name/Address Line #4	45	79	35	A/N		O/O
Filler	80	100	21	A/N	Space	R/R

Account Conversion/Update (A/B/T50, A/B/T/F51) #16

Field Name	Start	End	Len	Type	Description	Opt/Req 50/51
System Code	1	1	1	A/N	A = Investment Agent B = Firm F = Fund T = TPA	R/R
Record Type	2	3	2	N	50 = New Account 51 = Update to Existing Account, or Scrub, or Fund Account Response	R/R
Sequence Number	4	5	2	A/N	16	R/R
Clearing/Settling Firm Number	6	9	4	N		R/R
Beneficiary/ Successor Owner Name/Address Line #5	10	44	35	A/N		O/O
Beneficiary/ Successor Owner City	45	77	33	A/N		O/O
Beneficiary/ Successor Owner State	78	79	2	A/N		O/O
Filler	80	100	21	A/N	Space	R/R

Additional Rules/Possible Scenarios:

If the Account Type = 0 (Regular Account):

Beneficiary/Successor Owner Address Option A (Primary IRA Beneficiary) and **B** (Secondary IRA Beneficiary) will be accepted. Options **C** (529 Beneficiary) and **D** (529 Successor Owner) will be rejected as they do not apply to Regular Accounts.

Successor Owner Indicator must be equal to **Space**. Records with values '0' and '1' will be rejected.

If the Account Type = 1 (Section 529):

Beneficiary/Successor Owner Address Option C and **D** will be accepted. Records with values of **A** and **B** will be rejected.

Record Type = 50 (New Account) with **Account Type = 1:**

Must have at least one Beneficiary (repeatable group with value **C**).

Record Type = 51 (Account Update) with **Account Type = 1:**

Each provided repeatable group may contain:

Beneficiary information (**Address Option** value **C**) **OR**

Successor Owner information (**Address Option** value **D**)

Successor Owner Indicator = 1:

Only one of the repeatable groups must contain Successor Owner information (**Beneficiary/Successor Owner Address Option** value = **D**). All other provided repeatable groups would be Beneficiaries (**Beneficiary/Successor Owner Address Option** value = **C**).

Successor Owner Indicator = 0:

Successor Owner information will not be allowed (**Beneficiary/Successor Owner Address Option** value = **D**).

6) F55 Record - Optional Fields Added to Sequence 2:

Two new fields will be added to the F55 record.

- 529 Transfer Reason Code
- IRS 529 Annual Strategy Change Counter

Activity Reporting Records Activity Detail (F55) #2

Field Name	Start	End	Len	Type	Description	Opt/Req
System Code	1	1	1	A/N	F = Fund	R
Record Type	2	3	2	N	55 = Activity Detail	R
Sequence Number	4	5	2	A/N	02	R
.....
529 Transfer Reason Code	94	94	1	A/N	1 = Owner – Resignation 2 = Owner – Death 3 = Owner – Divorce 4 = Beneficiary Change - In Family 5 = Beneficiary Change – Out of Family 6 = In Kind UGMA/UTMA (Age of Majority) 7 =	O
IRS 529 Annual Strategy Change Counter	95	95	1	A/N	0 thru 9	O
Filler	96	100	5	A/N	Space	R

The following new reject codes will be applied when invalid values are populated.

L8 – 529 Transfer Reason Code is Missing/Invalid

L9 – IRS 529 Annual Strategy Change Counter is Missing/Invalid

**Section 529 –Fund/SERV Enhancements
(Mainframe and DTCC WebDirect screens)**

The following enhancements will affect the Fund/SERV system, for both the mainframe and the DTCC WebDirect screens. The Fixed Record layouts are below. Variable Layouts can be found on the DTCC Website shortly.

1) Add Four New Fields to the Full Registration Record (401)

- Age Based Indicator
- Age Based Roll Exempt Indicator
- Customer/Owner U.S. Resident Alien Indicator
- Successor Owner Indicator

Record 2 of 32 – Fixed Record Length

Field Name	Start	End	Len	Type	Description	Opt/Req	Reject Code
Age Based Indicator (Effective Q4, 2010)	82	82	1	A/N	1 = Aggressive 2 = Moderate 3 = Conservative	O	267
Age Based Roll Exempt Indicator (Effective Q4, 2010)	83	83	1	A/N	0 = No, account is not exempt and will be included within Automatic Age Roll Events 1 = Yes, account is exempt from Automatic Age Roll Events	O	268
Customer/Owner U.S. Resident Alien Indicator (Effective Q4, 2010)	84	84	1	A/N	0 = No 1 = Yes	O	269
Successor Owner Indicator (Effective Q4, 2010)	85	85	1	A/N	Required if Section 529 (Registration Type =1) 0 = No 1 = Yes	OC	270
Filler	86	100	15	A/N	Space	R	

2) Rename the Customer U.S. Citizenship Indicator on Full Registration Record (401) to include Owner information.

Record 2 of 32 – Fixed Record Length

Field Name	Start	End	Len	Type	Description	Opt/Req	Reject Code
Customer/Owner U.S. Citizenship Indicator (Renamed Effective Q4, 2010)	80	80	1	A/N	Required for Section 529 registration (Registration Type = 1). 0 = U.S. citizen 1 = Not U.S. citizen	OC	236

3) Change the Beneficiary Relationship Indicator 2 from Other to Non-Relative

Record – 9b of 32 Fixed Record Length

Field Name	Start	End	Len	Type	Description	Opt/Req	Reject Code
Beneficiary Relationship Indicator	41	41	1	A/N	Required if Beneficiary/Successor Owner Address Option of “C” is provided 1 = Spouse 2 = Non-Relative 3 = Grandchild 4 = Relative 5 = Child (Effective Q4, 2010)	OC	205

4) Rename Beneficiary Fields on Full Registration (401) to Include Successor Owner and Remove Successor Trustee Indicator of G from the Beneficiary Address Option Field.

Record – 9b of 32 Fixed Record Length

Field Name	Start	End	Len	Type	Description	Opt/Req	Reject Code
Beneficiary/Successor Owner Date of Birth (Renamed Effective Q4, 2010)	8	15	8	N	mmddccyy	R	203
Beneficiary/Successor Owner Zip Code (Renamed Effective Q4, 2010)	28	38	11	A/N	5 digit Zip Code + 4 digit Zip-Four + 2 digits for future postal expansion. (Effective Q4, 2010)	O	144
Beneficiary/Successor Owner Name End Line Indicator (Renamed Effective Q4, 2010)	39	39	1	A/N	Required if Beneficiary/Successor Owner Name/Address is provided. 1-6 = Line number where name ends (Effective Q4, 2010)	OC	145
Beneficiary/Successor Owner Address Option (Renamed Effective Q4, 2010)	40	40	1	A/N	A = Primary IRA Beneficiary B = Secondary IRA Beneficiary C = 529 Beneficiary D = 529 Successor Owner (Effective Q4, 2010)	R	146

Field Name	Start	End	Len	Type	Description	Opt/Req	Reject Code
Beneficiary/Successor Owner Relationship Indicator (Renamed Effective Q4, 2010)	41	41	1	A/N	Required if Beneficiary/Successor Owner Address Option of “C” is provided 1 = Spouse 2 = Non-Relative 3 = Grandchild 4 = Relative 5 = Child (Effective Q4, 2010)	OC	205
Beneficiary/Successor Owner SSN/EIN Number (Rename Effective Q4, 2010)	44	52	9	A/N	Required if Beneficiary/Successor Owner Address Option is “C” or “D”	OC	103
Beneficiary/Successor Owner SSN/EIN Indicator (Rename Effective Q4, 2010)	53	53	1	A/N	Required if Beneficiary/Successor Owner SSN/EIN Number is provided. 0 = Tax ID number 1 = Social security number (Effective Q4, 2010)	OC	102
Beneficiary/Successor Owner U.S. Citizenship Indicator (Rename Effective Q4, 2010)	69	69	1	A/N	Required if Beneficiary/Successor Owner is “C” or “D”. 0 = U.S. citizen 1 = Not U.S. citizen (Effective Q4, 2010)	OC	240

Record – 10 of 32 Fixed Record Length

Field Name	Start	End	Len	Type	Description	Opt/Req	Reject Code
Physical Sequence Number	1	2	2	A/N		R	004
Logical Sequence Number	3	4	2	A/N	10	R	004
Filler	5	7	3	A/N	Space	R	
Payable/Beneficiary/ Successor Owner 1 Name/Address Line 1 (Effective Q4, 2010)	8	42	35	A/N	Required for Payable if Payable Information Indicator = 1 or 2. Required for IRA Beneficiary, 529 Beneficiary or 529 Successor Owner	OC	147
Payable/Beneficiary/ Successor Owner 1 Name/Address Line 2	43	77	35	A/N		O	
Filler	78	100	23	A/N	Space	R	

Record – 11 of 32 Fixed Record Length

Field Name	Start	End	Len	Type	Description	Opt/Req	Reject Code
Physical Sequence Number	1	2	2	A/N		R	004
Logical Sequence Number	3	4	2	A/N	11	R	004
Filler	5	7	3	A/N	Space	R	
Payable/Beneficiary/ Successor Owner 1 Name/Address Line 3 (Effective Q4, 2010)	8	42	35	A/N		O	
Payable/Beneficiary/ Successor Owner 1 Name/Address Line 4 (Effective Q4, 2010)	43	77	35	A/N		O	
Filler	78	100	23	A/N	Space	R	

Record – 12 of 32 Fixed Record Length

Field Name	Start	End	Len	Type	Description	Opt/Req	Reject Code
Physical Sequence Number	1	2	2	A/N		R	004
Logical Sequence Number	3	4	2	A/N	12	R	004
Filler	5	7	3	A/N	Space	R	
Payable/Beneficiary/ Successor Owner 1 Name/Address Line 5 (Effective Q4, 2010)	8	42	35	A/N		O	
Columns 43-77 for regular registration (Registration Type = 0)							
Payable/Beneficiary/ Successor Owner 1 Name/Address Line 6	43	77	35	A/N		O	
Columns 43-77 for Section 529 registration (Registration Type = 1)							
Beneficiary/Successor Owner 1 City	43	75	33	A/N	Optional if Successor Owner Indicator = 1 and Address Option = D. Otherwise this field is required. *Note – Some participants do not require the Successor Owner address; therefore this field will not be required for Successor Owner.	R/C	242
Beneficiary/Successor Owner 1 State	76	77	2	A/N	Optional if Successor Owner Indicator = 1 and Address Option = D. Otherwise this field is required. *Note – Some participants do not require the Successor Owner address, therefore this field will not be required for Successor Owner	R/C	243
Filler	78	100	23	A/N	Space	R	

5) Change Validation of Beneficiary/Successor Owner Name End Line Indicator Field

This field will be changed to required only if the Beneficiary/Successor Owner Name/Address lines are present. Otherwise, the field will be optional.

Record – 9b of 32 Fixed Record Length

Field Name	Start	End	Len	Type	Description	Opt/Req	Reject Code
Beneficiary/Successor Owner Name End Line Indicator (Effective Q4, 2010)	39	39	1	A/N	Required if Beneficiary/Successor Owner Name/Address is provided. 1-6 = Line number where name ends	OC	145

6) Change Validation of Beneficiary/Successor Owner SSN/EIN Number Field

This field will be changed to required if the Beneficiary/Successor Owner Address Option is C (529 Beneficiary) or D (529 Successor Owner). Otherwise the field will be optional.

Record – 9b of 32 Fixed Record Length

Field Name	Start	End	Len	Type	Description	Opt/Req	Reject Code
Beneficiary/Successor Owner SSN/EIN Number (Effective Q4, 2010)	44	52	9	A/N	Required if Beneficiary/Successor Owner Address Option is “C” or “D”.	OC	103

7) Change Validation of Beneficiary/Successor Owner SSN/EIN Indicator Field

This field will be changed to required if the Beneficiary/Successor Owner SSN/EIN number is provided.

Record – 9b of 32 Fixed Record Length

Field Name	Start	End	Len	Type	Description	Opt/Req	Reject Code
Beneficiary/Successor Owner SSN/EIN Indicator (Effective Q4, 2010)	53	53	1	A/N	Required if Beneficiary/Successor Owner SSN/EIN Number is provided. 0 = Tax ID number 1 = Social security number	OC	102

8) Change Validation of Beneficiary/Successor Owner U.S. Citizenship Indicator Field

This field will be changed to required if the Beneficiary/Successor Owner Address Option is C (529 Beneficiary) or D (529 Successor Owner). Otherwise the field will be optional.

Record – 9b of 32 Fixed Record Length

Field Name	Start	End	Len	Type	Description	Opt/R eq	Reject Code
Beneficiary/Success or Owner U.S. Citizenship Indicator (Effective Q4, 2010)	69	69	1	A/N	Required if Beneficiary/Successor Owner Address Option is “C” or “D” 0 = U.S. citizen 1 = Not U.S. citizen	OC	240

Capital Gain Literal Change

1) The F55 Activity Reporting Records will be enhanced to reflect the new literals for options 08 and 26 in the Transaction Type of Sequence 1.

The current description is:

08 = 20% Rate Gain Adjustment

26 = 28% Rate Gain Adjustment

The new description will be:

08 = Long Term Capital Gain Adjustment

26 = Gain on Collectables Adjustment

Activity Reporting Records Activity Detail (F55) #1

Field Name	Start	End	Len	Type	Description	Opt/Req
Transaction Type	23	24	2	A/N	<p>01 = Direct Purchase 02 = Direct Redemption 03 = Pre-Authorized Check (PAC) 04 = Check Redemption 05 = LOI Adjustment 06 = ROA Adjustment 07 = Dividend Adjustment 08 = Long Term Capital Gain Adjustment 09 = Fund Price Adjustment 10 = Exchange Ex-Fund/SERV 11 = Fiduciary Fees 12 = Reinvest from other Fund 13 = Direct Transfer 14 = Systematic Withdrawal Plan 15 = Exchange Fee 16 = Certificate Deposit 17 = Short Term Cap Gain Adjustment 18 = Dividend Related Transaction 19 = N/A 20 = N/A 21 = Share Adjustment 22 = Share Class Exchange 23 = Fund Merger Activity 24 = Purchase Cancellation 25 = Redemption Cancellation 26 = Gain on Collectables Adjustment 27 = Section 1202 Gain Adjustment 28 = Un-recaptured Section 1250 – Gain Adjustment 29 = Fund Closing 30 = Small Balance Liquidation 31 = Target Payment Plans 50 = Closing balance record</p> <div style="border: 1px solid black; padding: 5px; margin-top: 10px;"> <p>Note: Transaction Description Codes can also be used (see Networking Transaction Codes).</p> </div>	R

2) The F61/62 Dividend Reporting Records will be enhanced to reflect the new literals for options 2 and 3 in the Header Record:

The current description is:

2 = 20% Rate Gain

3 = 28% Rate Gain

The new description will be:

2 = Long Term Gain

3 = Gain on Collectables

Dividend Header (F61, 62)

Field Name	Start	End	Len	Type	Description	Opt/Req
System Code	1	1	1	A/N	F = Fund	R
Record Type	2	3	2	A/N	61 = Dividend 62 = Cap Gain	R
Capital Gain Indicator	4	4	1	A/N	Required for Record Type 62. 1 = Short Term Capital Gain 2 = Long Term Gain 3 = Gain on Collectables 4 = Section 1202 Gain 5 = Unrecaptured Section 1250. Must be equal 2 or 3 when 5-Year Capital Gain Rate is Provided.	OC

3) Mainframe – MFPI Price & Rate

Note: Changes to the description field, will apply to both fixed and variable MFPI Record Layouts
 ISO Price & Rate Message Test Types 55X/55Y will be changed to reflect the new literals for options 2 and 3.

The current description is:

2 = 20% Rate Gain

3 = 28% Rate Gain

The new description will be:

2 = Long Term Gain

3 = Gain on Collectables

M/O	Tag	SWIFT Field Name	Mutual Fund Profile Field Name	MFPS Format/Allowed Input Values/Input Edit Criteria	Example/ Comment/ MFPS Output (When Not Same as Input)
M	IT	Cash Type	Information Type	4a[/30x] or 4a[[/DS/1a/1a]/23x] PRCO DIVO CUMO PRCC DIVC CUMC Edit: must correspond to Date literal: If Date literal = PRCE, then Info Type = PRCO or PRCC. If Date literal = DDRD, then Info Type = DIVO or DIVC. If Date literal = CUDR, then Info Type = CUMO or CUMC. The /DS/ part of Sub field 2 is required if Info Type = DIVO or DIVC (if not provided, the system will enter /DS/6/3 and truncate the 30 byte description, if provided, to 23 bytes). It's not allowed otherwise The two fields following /DS/, together with 35B: Security Issue and 04A: Effective Date constitutes a unique key. A 35H: Amount can be sent per Security Issue, Effective Date and any combination of these fields.	:IT:PRCO :IT:DIVO/DS/6/3 Price (NAV) Rate Cumulative Dividend Rate Price Correction Rate Correction Cumulative Dividend Rate Correction if Sub-field 2 starts with /DS/, it must be followed by two one- byte fields describing Rate as follows: 1. Distribution Type: 1 = Short Term Capital Gain 2 = Long Term Gain 3 = Gain on Collectables 4 = Section 1202 Gain 5 = Unrecaptured Section 1250 Gain 6 = Daily Accrual Dividend 7 = Equity Dividend 2. Distribution Indicator: 1 = Spillover 3 = Regular Distribution It then can further define cash Type with up to 23 characters (30 if the /DS/ section is not included).

4) Mainframe – MFPI Price & Rate

Note: Changes to the description field, will apply to both fixed and variable MFP1 Record Layouts
 ISO Price & Rate Message Test Types 55Z will be changed to reflect the new literals for options 2 and 3.

The current description is:

2 = 20% Rate Gain

3 = 28% Rate Gain

The new description will be:

2 = Long Term Gain

3 = Gain on Collectables

M/O	Tag	SWIFT Field Name	Mutual Fund Profile Field Name	MFPS Format	Example/ Comment/ MFPS Output (When Not Same as Input)
M	IT		Information Type	4a[/30x] or 4a[[/DS/1a/1a]/23x] (Effective Q3, 2005) PRCO DIVO CUMO PRCC DIVC CUMC	:IT:PRCO :IT:DIVO/DS/6/3 Price (NAV) Rate Cumulative Dividend Rate Price Correction Rate Correction Cumulative Dividend Rate Correction if Sub-field 2 starts with /DS/, it is followed by two one-byte fields describing Rate as follows: 1. Distribution Type: 1 = Short Term Capital Gain 2 = Long Term Gain 3 = Gain on Collectables 4 = Section 1202 Gain 5 = Unrecaptured Section 1250 Gain 6 = Daily Accrual Dividend 7 = Equity Dividend 2. Distribution Indicator: 1 = Spillover 3 = Regular Distribution It then can further define cash Type with up to 23 characters (30 if the /DS/ section is not included).

5) Mainframe – MFPI Price & Rate – Non-ISO

**Note: Changes to the description field, will apply to both fixed and variable MFPI Record Layouts
Non-ISO Record 030 2 of 3 will be changed to reflect the new literals for options 2 and 3.**

The current description is:

2 = 20% Rate Gain

3 = 28% Rate Gain

The new description will be:

2 = Long Term Gain

3 = Gain on Collectables

Field Name	Start	End	Len	Type	Field Description	Opt/Req	Reject Code
Distribution Type	49	49	1	A/N	Required if Rate is provided (but see Note 2 above). Not allowed otherwise. 1 = Short Term Capital Gain 2 = Long Term Gain 3 = Gain on Collectables 4 = Section 1202 Gain 5 = Unrecaptured Section 1250 Gain 6 = Daily Accrual Dividend 7 = Equity Dividend	OC	0377

6) Mainframe – MFPII Distribution Profile

**Note: Changes to the description field, will apply to both fixed and variable MFP2 Record Layouts
Record 041 2 of 2 will be changed to reflect the new literals for options 2 and 3.**

The current description is:

2 = 20% Rate Gain

3 = 28% Rate Gain

The new description will be:

2 = Long Term Gain

3 = Gain on Collectables

Field Name	Start	End	Len	Type	Description	Opt/ Req	Reject Code
Physical Sequence Number	1	2	2	A/N		R	0080
Logical Sequence Number	3	4	2	A/N	02	R	0080
Filler	5	6	2	A/N	Space	R	
Gain Indicator	7	7	1	A/N	0 = Undetermined projected gain 1 = Short Term Capital Gain 2 = Long Term Gain 3 = Gain on Collectables 4 = Section 1202 Gain 5 = Unrecaptured Section 1250 Gain @	R	0294
Distribution Indicator	8	8	1	A/N	0 = N/A (Projected only) 1 = Spillover 2 = Reclassification 3 = Regular Distribution	R	0337
Capital Gain Record Date	9	16	8	A/N	ccyyymmdd	R	0289

7) Mainframe – MFPII Distribution Declaration General Earnings

**Note: Changes to the description field, will apply to both fixed and variable MFP2 Record Layouts
Record 043 1 of 3 will be changed to reflect the new literals for options 2 and 3.**

The current description is:

2 = 20% Rate Gain

3 = 28% Rate Gain

The new description will be:

2 = Long Term Gain

3 = Gain on Collectables

Field Name	Start	End	Len	Type	Description	Opt/ Req	Reject Code
Projected/Actual Indicator	57	57	1	A/N	0 = Projected 1 = Actual @	R	0283
Payable Date	58	65	8	A/N	ccyymmdd @	R	0376
Distribution Type	66	66	1	A/N	D = Dividend C = Cap Gains @	R	0377
Capital Gain Indicator	67	67	1	A/N	Required if Distribution Type = C. 0 = Undetermined projected gain 1 = Short Term Capital Gain 2 = Long Term Gain 3 = Gain on Collectables 4 = Section 1202 Gain 5 = Unrecaptured Section 1250 Gain @	OC	0294
Filler	68	74	7	A/N	Space	R	
Test Indicator	75	75	1	A/N	Space = Production 1 = Test	R	0089