

IMPORTANT NOTICE

National Securities Clearing Corporation



A#: 7062
P&S# 6633
Date: September 22, 2010
To: ALL PARTICIPANTS
Attention: MANAGING PARTNER/OFFICER
OPERATIONS PARTNER/OFFICER
MANAGER P&S DEPARTMENT
MANAGER DATA PROCESSING DEPARTMENT
From: Product Management
Subject: Implementation Date Change for ACATS Enhancements

National Securities Clearing Corporation (NSCC) has previously announced the addition of a new Automated Customer Account Transfer Service (ACATS) reject code and two new ACATS Reversal Machine Readable Output files in preparation for a Member default event, in Important Notices A# 7005, P&S# 6576, dated June 10, 2010, and A# 7026, P&S# 6597, dated July 13, 2010. These modifications are being made simultaneously with certain system enhancements, with respect to ACATS transfers processed through NSCC's Continuous Net Settlement (CNS) System as described in rule filing SR-NSCC-2010-05¹.

Members are advised that NSCC has rescheduled the production implementation date for these modifications, originally scheduled to take place on September 24, 2010, and for the system enhancements relating to ACATS transfers processed through CNS. NSCC will notify Members of the new implementation date for these enhancements by Important Notice.

A copy of this Important Notice can be obtained from NSCC's web site at <http://www.nsc.com> in the Important Notice section. If you have any questions regarding these enhancements, please contact your DTCC Relationship Manager.

¹ Approved by the U.S. Securities and Exchange Commission on August 16, 2010. See SEC Release No. 34-62726; File No. SR-NSCC-2010-05.