

# **IMPORTANT NOTICE**

**National Securities Clearing Corporation**



**A#: 7075**  
**P&S#: 6646**  
**Date: October 7, 2010**  
**To: ALL FULL SERVICE PARTICIPANTS**  
**Attention: OPERATIONS, CASHIERING, SETTLEMENTS**  
**From: GENERAL COUNSEL'S OFFICE**  
**Subject: RULE FILING SR-NSCC-2010-11—Obligation Warehouse**

On October 5, 2010, National Securities Clearing Corporation (“NSCC”) filed a proposed rule change (SR-NSCC-2010-11) (the “Rule Filing”) with the Securities and Exchange Commission (“SEC”) pursuant to Section 19(b)(3) of the Securities Exchange Act of 1934, as amended. The proposed rule change will modify and enhance the Reconfirmation and Pricing Service, to run on a more frequent basis, add additional functionality, and rename it the Obligation Warehouse. Additional information regarding the proposed rule change may be found in the Rule Filing, and in Important Notices A# 6848, P&S# 6418, dated July 22, 2009, and A# 7033, P&S# 6604, dated July 27, 2010.

The full text of this rule change (SR-NSCC-2010-11) may be obtained by visiting NSCC’s website at [www.dtcc.com](http://www.dtcc.com). Written comments on the proposed rule filing may be addressed to Lisa T. Siebold, Assistant Secretary, National Securities Clearing Corporation, 55 Water Street, New York, New York 10041, and your comments will be forwarded to the SEC. You may also address your written comments to the Secretary of the Commission, Securities and Exchange Commission, 100 F Street NE, Washington DC 20549-1090. We request that you provide NSCC with a copy of your comments.

Questions regarding the Rule Filing or this Important Notice may be addressed to Janice DiTore, Director, Product Management, at 212-855-7659, or Jacqueline Farinella, in the General Counsel’s Office, at 212-855-3116.