

IMPORTANT NOTICE

National Securities Clearing Corporation



A#: 7078
P&S#: 6649
Date: October 18, 2010
To: ALL FULL SERVICE PARTICIPANTS
Attention: OPERATIONS, CASHIERING, SETTLEMENTS
From: GENERAL COUNSEL'S OFFICE
Subject: RULE FILING SR-NSCC-2010-12—Technical Correction to ACATS Enhancements

On October 15, 2010, National Securities Clearing Corporation (“NSCC”) filed a proposed rule change (SR-NSCC-2010-12) (the “Rule Filing”) with the Securities and Exchange Commission (“SEC”) pursuant to Section 19(b)(3) of the Securities Exchange Act of 1934, as amended. The proposed rule change consists of a technical correction to the enhancements recently made to NSCC’s Automated Customer Account Transfer Service (“ACATS”), pursuant to Rule Filing SR-NSCC-2010-05 (“ACATS Rule Filing”).¹ Implementation of the enhancements described in the ACATS Rule Filing, including the technical corrections made by the Rule Filing, will now take place on or about October 29, 2010. Additional information regarding the proposed rule change may be found in the ACATS Rule Filing and the Rule Filing.

The full text of this rule change (SR-NSCC-2010-12) may be obtained by visiting NSCC’s website at www.dtcc.com. Written comments on the proposed rule filing may be addressed to Lisa T. Siebold, Assistant Secretary, National Securities Clearing Corporation, 55 Water Street, New York, New York 10041, and your comments will be forwarded to the SEC. You may also address your written comments to the Secretary of the Commission, Securities and Exchange Commission, 100 F Street NE, Washington DC 20549-1090. We request that you provide NSCC with a copy of your comments.

Questions regarding the Rule Filing or this Important Notice may be addressed to Thomas Sakaris, at 212-855-7595, or Jacqueline Farinella, in the General Counsel’s Office, at 212-855-3116.

¹ Approved by the U.S. Securities and Exchange Commission on August 16, 2010. See SEC Release No. 34-62726 (August 16, 2010), 75 FR 162 (August 23, 2010).