

# **IMPORTANT NOTICE**

**National Securities Clearing Corporation**



**A#: 7084**

**P&S#: 6655**

**Date: October 25, 2010**

**To: ALL PARTICIPANTS**

**Attention: MANAGING PARTNER/OFFICER, OPERATIONS  
PARTNER/OFFICER, COMPLIANCE OFFICER**

**From: GENERAL COUNSEL'S OFFICE**

**Subject: Rule Filing – (SR-NSCC-2010-13) AMENDMENT TO  
PROCEDURE II OF THE NSCC RULES & PROCEDURES TO  
MODIFY THE MONEY TOLERANCE COMPARISON  
PROVISIONS FOR FIXED INCOME SECURITIES**

On October 22, 2010, the National Securities Clearing Corporation (“NSCC”) submitted a rule filing with the Securities and Exchange Commission pursuant to paragraph (A) of Section 19(b)(3) of the Securities Exchange Act of 1934. The rule filing, which was filed for immediate effectiveness, amends Procedure II (“Trade Comparison and Recording Service”) of the NSCC Rules & Procedures to modify the money tolerance comparison provisions for fixed income securities.

Specifically, NSCC proposes to amend the Corporate Bond, Municipal Bond, Unit Investment Trust (“CMU”) money tolerances for those transactions that remain uncomparated after the intraday comparison process during the end-of-day enhanced comparison process to a net \$10.00 difference for trades of \$250,000 or less and \$0.04 per \$1,000 for trades greater than \$250,000.

**Members will be advised of the implementation date via Important Notice.**

The full text of the rule change (SR-NSCC-2010-13) may be obtained by visiting DTCC’s website at [www.dtcc.com](http://www.dtcc.com). Written comments on the proposed rule filing may be addressed to Lisa T. Siebold, Assistant Secretary, National Securities Clearing Corporation, 55 Water Street, New York, NY 10041, and your comments will be forwarded to the SEC. You may also address your written comments to the Secretary of the Commission, Securities and Exchange Commission, 100 F Street NE, Washington, DC 20549-1090. We request that you provide NSCC with a copy of your comments.

Questions regarding this Important Notice should be directed to Jennifer Kim, Associate Counsel, The Depository Trust & Clearing Corporation, at 212-855- 3283.