

IMPORTANT NOTICE

National Securities Clearing Corporation



A#: 7085
P&S# 6656
DATE: OCTOBER 26, 2010
TO: ALL PARTICIPANTS
ATTENTION: MANAGING PARTNER/OFFICER; P&S MANAGER, CASHIER;
OPERATIONS MANAGER; MANAGER, DATA PROCESSING MANAGER,
IT MANAGER
FROM: PRODUCT MANAGEMENT
SUBJECT: UNIVERSAL TRADE CAPTURE MIGRATION DATES

REVISED
11/22/2010

Subject to SEC approval, National Securities Clearing Corporation (NSCC) plans to implement Universal Trade Capture (UTC), the most comprehensive redesign of its trade capture system in decades, by the end of January, 2011.

In connection with the proposed implementation of UTC, NSCC will begin migrating its trade capture functionality from its legacy applications to the UTC application on the schedule below:

Scheduled Migration Date	Application
November 19, 2010	Correspondent Clearing (CORR)
December 3, 2010	New York Stock Exchange (NYSE)
January 14, 2011	Regional Exchanges (RIO)
January 21, 2011	Over the Counter (OTC)

Please Note: UTC will begin processing trade data at the start of the day for each migration.

Print Image Distribution

As earlier announced, beginning on November 19, 2010, current print image reports will no longer be distributed to Members through AutoRoute upon each application migration. UTC will produce a consolidated print image contract at the end of the day, replacing those from individual legacy post-trade capture applications. The consolidated print image file can be accessed through the SMART/Search facility. Going forward, the consolidated print image file will contain only CORR data, with additional data included when each legacy trade capture applications is migrated. Additional details, including how to access and navigate SMART/Search, can be found in Important Notice A#7069, P&S#6640, dated September 28, 2010.

Legacy Field Elimination

As each application is transitioned to UTC on the dates set forth in the schedule above, certain legacy output fields will no longer be supported on legacy MRO output. For more information, see Important Notice A#7036, P&S#6608, dated July 29, 2010.

DTCC is now offering enhanced access to all important notices via a new, Web-based subscription service. The new notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit http://www.dtcc.com/subscription_form.php.

The list of fields, which will be populated with spaces, is set forth below:

Description	Length	Start	End	Type	NYSE	TCT	RIO	CORR
Major Clearing Firm (Market Mnemonic)	4	1	4	A/N	X	n/a	n/a	n/a
BIC Format	11	17	27	A/N	X	X	X	X
BIC Format	11	36	46	A/N	X	X	X	X
Contra Clearing Firm (Market Mnemonic)	4	58	61	A/N	X	n/a	n/a	n/a
BIC Format	11	74	84	A/N	X	X	X	X
BIC Format	11	93	103	A/N	X	X	X	X
Last Market System	4	109	112	A/N	Will continue to be populated*	Will continue to be populated*	Will continue to be populated*	X
Last Market Match	2	113	114	A/N	X Will continue to be populated	X Will continue to be populated	X Will continue to be populated	X
Order Time	6	210	215	A/N	X	X	n/a	n/a
Accepted/Rejected	1	335	335	A/N	X	X	X	X
OCS Comments1	10	339	348	A/N	X	n/a	n/a	n/a
OCS Comments 2	17	349	363	A/N	X	n/a	n/a	n/a
ADOT Execution	1	364	364	A/N	X	n/a	n/a	n/a
CAP Order Execution	1	365	365	A/N	X	n/a	n/a	n/a
NX Execution	1	366	366	A/N	X	n/a	n/a	n/a
Xpress Execution	1	367	367	A/N	X	n/a	n/a	n/a
Inhibitor	1	368	368	A/N	X	n/a	n/a	n/a
Order Date Notation	6	378	383	A/N	X	n/a	n/a	n/a
Display Book Report Link	6	384	389	A/N	X	n/a	n/a	n/a
Bill to Broker	4	394	397	A/N	X	n/a	n/a	n/a
Primary Listing	1	400	400	A/N	X	n/a	n/a	n/a

X = will be populated with spaces once legacy application(s) are migrated.

n/a = field currently is not populated by legacy applications and will continue to be not populated

Please note this table has been revised since previously published in prior Important Notices.

Additional Information

Please visit the UTC web page at <http://dtcclearing.com/learning/clearance/> to find the UTC formats. For more details about UTC and the overall testing and implementation schedule, see Important Notice A#7030, P&S#6601, dated July 21, 2010.

For assistance with testing, please contact the Enterprise Service Center at 888-382-2721 (option 5, option 1). If you have any questions or need additional support in accessing the UTC web page, please call or email DTCC Training Administrator at 888-258-6393, training_administrator@dtcc.com.

For questions about the Universal Trade Capture application or this Important Notice, please contact your Relationship Manager or email the undersigned at tgarrett@dtcc.com.

Tim Garrett
Product Management, Equities Clearance