

# **IMPORTANT NOTICE**

**National Securities Clearing Corporation**



**A#:** 7090  
**P&S#:** 6661  
**Date:** November 1, 2010  
**To:** ALL PARTICIPANTS  
**Attention:** MANAGING PARTNER/OFFICER; OPERATIONS PARTNER/OFFICER; MANAGER P&S DEPARTMENT; MANAGER DATA PROCESSING DEPARTMENT  
**From:** CLEARANCE PRODUCT MANAGEMENT  
**Subject:** NSCC BEGINS COLLECTING REGULATORY FEES FOR BATS Y-EXCHANGE (BYX) AND NASDAQ OMX PHLX EXCHANGE

Effective November 2010, National Securities Clearing Corporation ("NSCC") will begin collecting NASDAQ OMX PHLX and BATS Y-Exchange (BYX) Regulatory Fees for SEC covered sales through its consolidated settlement system.

NASDAQ OMX PHLX Regulatory Fees will be collected on the 10<sup>th</sup> calendar day of each month and BATS Y-Exchange Regulatory Fees will be collected on the 15<sup>th</sup> calendar day of each month, provided, however, that if such day does not fall on an NSCC business/settlement day, NSCC will collect such fees on the following NSCC business/settlement day.

- The Settlement Category Code for NASDAQ OMX PHLX Regulatory Fees will be #62 with the description of "NASDAQ OMX PHLX REG FEES".
- The Settlement Category Code for BATS Y-Exchange (BYX) Regulatory Fees will be #63 with the description of "BATS BYX EXCH REG FEES".

If you have any questions regarding the calculation or amount of these fees, please contact NASDAQ OMX PHLX or BATS Y-Exchange directly.

If you have any additional questions, please contact your DTCC Relationship Manager or e-mail the undersigned at [ppieczara@dtcc.com](mailto:ppieczara@dtcc.com).

Pawel Pieczara  
Product Management

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