

IMPORTANT NOTICE

National Securities Clearing Corporation



A#: 7103
P&S# 6674
DATE: NOVEMBER 23, 2010
TO: ALL PARTICIPANTS
MANAGING PARTNER/OFFICER; P&S MANAGER, CASHIER;
ATTENTION: OPERATIONS MANAGER; MANAGER, DATA PROCESSING MANAGER,
IT MANAGER
FROM: PRODUCT MANAGEMENT
SUBJECT: UNIVERSAL TRADE CAPTURE MIGRATION DATES – REVISED LEGACY
FIELD ELIMINATION INFORMATION

On October 26, 2010, National Securities Clearing Corporation (“NSCC”) issued Important Notice A#7085 (P&S#6656) which announced NSCC’s plans to implement (subject to SEC approval) Universal Trade Capture (UTC), the most comprehensive redesign of its trade capture system in decades, by the end of January, 2011.

Please note that the “Legacy Field Elimination” information contained within that notice has been revised. Participants should refer to the revised notice, which is available at www.dtcc.com.

Additional Information

Please visit the UTC web page at <http://dtcclearning.com/learning/clearance/> to find the UTC formats. For more details about UTC and the overall testing and implementation schedule, see Important Notice A#7030, P&S#6601, dated July 21, 2010.

Tim Garrett
Product Management, Equities Clearance